

ANNUAL REPORT 2013-2014

# BOARD OF DIRECTORS

Shri B.R. Goyal

Shri S.S.Shaktawat

Shri Manoj Khemani

Shri Rishabh Goel

Director

Director

Director & Manager

Additional Director (w.e.f. 28-06-2014)

# REGISTERED OFFICE

8. Kushal Bagh, Road No. 3, University Road, Udaipur-313001 (Rajasthan).

## **BANKERS**

State Bank of Bikaner & Jaipur

# STATUTORY AUDITORS

M.B.R & Co. Chartered Accountants, New Delhi

# INTERNAL AUDITOR

M/s Damodar Gupta & Associates H-108, IInd Floor, Connaught Place. New Delhi-110 001.

# REGISTRAR & TRANSFER AGENTS

M/s Skyline Financial Services Pvt. Ltd. D-153A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi-110020

Ph. No.: (011) 26812682-83 Email Id: admin@skylinerta.com

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#### NOTICE

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Company will be held on Tuesday the 30<sup>th</sup> September, 2014, at 11.00 A.M. at 8, Kushal Bagh, Road No 3, University Road, Udaipur-313 001 (Rajasthan). to transact the following business.

#### **ORDINARY BUSINSS:**

- To receive, consider and adopt the Audited Financial Statement of Accounts for the financial year ended 31st March, 2014 together with Reports of the Board of Directors and Auditors thereon.
- To appoint a Director in place of Shri S.S.Shaktawat, who retires by rotation and being eligible offers himself for reappointment.
- To appoint M/s. M.B.R. & Co. (Firm Regn. No. 021360N)Chartered Accountants, as Statutory Auditors of the Company 3. for the financial year 2014-15 and authorize the Board to fix their remuneration.

#### SPECIAL BUSINESS:

Appointment of Shri Rishabh Goel (DIN No. 06888389) as Director

THE COUNTY OF THE HEAT PORT OF STORE WAS THE BUT OF THE

To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary

"RESOLDVED THAT pursuant to the provisions of section 161 of the Companies Act, 2013 and rules made thereunder read with Article 81 of the Aricles of Associates of the Company, Shri Rishabh Goel (DIN 06888389), who was appointed as an Additional Director on 28.06.2014 and whose term expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature be and is hereby appointed a Director of the Company liable to retire by rotation."

> By Order of the Board Rajasthan Petro Synthetics Ltd.

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(K. Sukumaran) Company Secretary Membership No. FCS 1680

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#### NOTES

As Rajasthan Petro Synthetics Limited, being a listed company and having more than 1000 shareholders, is compulsorily required to provide e-voting facility or postal ballot to members in terms of Section 108 of the Companies Act 2013 read with Rule 20 of the Rules and Clause 35B of the Listing Agreement, voting by show of hands will not be available to the members at the 32<sup>nd</sup> AGM in view of the further provisions of Section 107 read with Section 114 of the Act.

- A member entitled to attend and vote at the Annual General Meeting is entitled to appoint proxy to attend and vote
  on a poll instead of himself and the proxy need not be a member of the Company. Proxies, in order to be effective
  must be received at the Registered Office of the Company not less than 48 hours before the time of the meeting.
- The person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights shall not act as proxy for any other member.
- 3. Members/Proxies should bring the attendance slips duly filled in for attending the meeting and deliver the same at the entrance of the meeting place. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID numbers for easy identification of attendance at the meeting.
- The Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2014 to 30<sup>th</sup> September, 2014 (both days inclusive).
- The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.
- The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the Securities Market, Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding the shares in physical form can submit their PAN details to the Company Registrars and Share Transfer Agents.
- 7. Members seeking further information about the accounts are requested to write atleast 7 days before the date of the meeting so that it may be convenient to get that information ready at the meeting.
- 8. Members are requested to inform the Company's Registrar and Share Transfer Agents i.e. Skyline Financial Services Private Limited, D-153/A, Ist Floor, Okhla Industrial Area, Phase-1, New Delhi-110020 about the changes, if any, in their registered address along with the Pin Code, quoting their Folio Number and DP ID. All correspondence relating to transfer of shares may be sent directly to the aforesaid Registrar and Share Transfer Agents of the Company
- Members are requested to bring their copies of Annual Report to the meeting, as the same will not be supplied again at the meeting as a measure of economy.
- 10. Members are requested to furnish or update their e-mail IDs with the Registrar for sending the soft copies of the Annual Report of the Company as required vide circular no. 17/2011 dated April 21, 2011 and circular no. 18/2011 dated April 29,2011 issued by the Ministry of Corporate Affairs and to avail the e-voting facility in respect of the resolutions which would be passed at the General Meetings of the Company.
- Pursuant to the prohibition imposed vide Secretarial Standard on General Meetings (SS-2) issued by the ICSI and the draft MCA circular, no gifts/coupons shall be distributed at the Meeting.
- Members are advised not to carry their personal belongings such as bags, eatables, laptops, mobile phones, arms, ammunitions or any other harmful/dangerous objects to the meeting venue.
- Members may also note that the Notice of 32<sup>nd</sup> Annual General Meeting and Annual Report for the year 2013-14 is also available on the website of the Company <a href="https://www.rpsl.co.in">www.rpsl.co.in</a> for their download.

# Voting through electronic means.

- In compliance with provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration)Rules, 2014 and Clause 35B of the Listing Agreement, the Company is pleased to provide e-voting facility to the members of the Company whose name appears on the Register of Members as on 29th August, 2014 (end of day) being the Record Date fixed for the purpose, to exercise their right to vote in respect of the resolutions to be passed at the 32<sup>nd</sup> Annual
- b. Instructions for e-voting are as under-
- Launch internet browser by typing the following URL: https://www.evoting.nsdl.com point of disconnic s
  - Click on Shareholder Login
- Enter your User ID and existing password. The User -id is your Demat account number which et Rishabb. Gool is no helding any Shares in the Company
  - Click Login
  - Home page of 'e-voting" appears. Click on e-Voting-Active Voting Cycles
  - Select E-Voting Event Number (EVEN) of Rajasthan Petro Synthetics Ltd for casting vote in Vi. favour or against the item (s) of business. (Kindly note that vote once casted cannot be modified. For an EVEN, you can log-in any number of times on e-voting platform of NSDL till you have voted on the resolution or till the end date of voting period i.e up to close of September 19, 2014, whichever is earlier).
  - Now you are ready for 'e-Voting' as 'Cast Vote' page opens. Voting period commences on and VII. from Wednesday September 17, 2014 at 10.00 am and ends on Friday September 19, 2014 at
  - Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when
  - Once you have voted on the resolution, you will ot be allowed to modify your vote.
  - Institutional shareholders (i.e other than Individuals, HUF, NRI etc.) are also required to send scanned copy (PDF/JPG format) of the relevant Board resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory (ies) who are authorized to vote, to the Scrutinizer through email at scrutinizer@rpsl.co.in with a copy marked to
  - The Board of Directors have appointed Mr. Maneesh Gupta (FCS 4982), Practicing Company Secretary, C. as the Scrutinizer for conducting the e-voting in a fair and transparent manner.
  - d. The e-voting period shall commence on Wednesday, 17th September, 2014 and end on Friday, 19th September, 2014. During this period the members of the Company, holding shares either in physical form or in dematerialized form, as on 29th August, 2014(cut-off date) may cast their vote electronically. Thereafter, the portal shall be disabled by the NSDL for voting. Members may note that once the vote on a resolution is cast, it cannot be changed subsequently.
  - The Scrutinizer will submit the report to the Chairman of the Company after the completion of scrutiny of the e-voting and Postal Ballot Forms on or before 24th September, 2014.
  - The results of the e-voting and Poll at the AGM venue, shall be announced by the Chairman after the Annual General Meeting of the Company. The results declared along with the Scrutinizers Report shall be placed on the Company's website www.rpsl.co.in and on the website of the NSDL within two (2) days of passing of the resolutions at the Annual General Meeting and communicated to the Stock Exchanges.

#### **Explanatory Statement**

(Pursuant to section 102 of the Companies Act, 2013)

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Annual General Weeting of the Company. The results decided along with the Scrutinizers Report shall be

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#### Item No.4: Appointment of Shri Rishabh Goel as Director

Shri Rishabh Goel (DIN No. 06888389) was appointed as an Additional Director in terms of Article 81 of the Articles of Association of the Company by the Board of Directors of the Company in their meeting held on 28th June, 2014 and holds office till conclusion of the next Annual General Meeting. The Company has received a proposal, in writing, proposing the appointment of Shri Rishabh Goel as a Director.

Shri Rishabh Goel, aged 22 years, holds a Degree in Bachelor of Arts from Delhi University and Bachelor of Business Administration from Sikkim Manipal University and has 4 years of running family business. Shri Rishabh Goel is not holding any Shares in the Company.

None of the Directors and / or Key Managerial Personnel of the Company and their relatives is concerned or interested in this appointment.

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Opportunities and threats

are reduced to the minimum.

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The audit committee periodically reviews internal control system.

Industrial relations during the year under review work cordial and peaceful.

#### DIRECTORS' REPORT

Dear Members,

Your Directors present their 32nd Annual Report along with Audited Accounts for the year ended on 31st March, 2014.

#### Operations

During the year under review, the Company undertook sub-contract work for a C &F Agent and made a net profit Rs. 28.03 lacs. The sub-contract stands terminated w.e.f. 31.3.2014.

#### Dividend

In view of the negligible profit during the year under review, your Directors express their inability to recommend any dividend.

The Dascorer would like to express their appreciation for the continued confidence reposed in II

#### Deposits

During the year the Company has not accepted any deposits from Public under Section 58 A of the Companies Act, 1956.

#### Directors

Shri Rishabh Goel (DIN 06888389) joined the Board as an Additional Director on 28th June, 2014 in terms of Article 81 of the Articles of Association of the Company Shri Rishabh Goel holds the office of Additional Director till the conclusion of the Annual General Meeting and resolution for his appointment as director is given in the notice of the Annual General Meeting.

Shri S.S.Shaktawat retires by rotation and being eligible offers himself for re-appointment.

#### Auditors

M/s. M.B.R & Co., Chartered Accountants, the retiring Statutory Auditors of the Company, have confirmed their eligibility and willingness to accept office, if re-appointed. The Company has received certificate from them to the effect that their re-appointment, if made, would be in conformity with the Section 139 of the Companies Act, 2013.

#### Particulars of Employees

The Company has no employee in receipt of remuneration above the limit specified under section 217(2A) of the Companies Act, 1956.

#### Conservation of Energy, Technology Absorption

The Company has nothing to report under this heading, as the Company is not presently involved in any manufacturing or processing activities.

### Foreign Exchange Earning and Outgo

Foreign Exchange Earning during the year - Nil

Foreign Exchange spent during the year - Nil

#### Corporate governance

The Company is committed to maintain highest standards of Corporate Governance. The Directors adhere to the requirement set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented the stipulations prescribed. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report.

#### Directors' Responsibility Statement

#### We report that :

in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

- the directors have selected such accounting policies so as to give a true and fair view of the state of affairs of the 2)
- 3) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company, and for preventing and detecting fraud and the other irregularities;
- the directors have prepared the Annual Accounts for the year ended 31.3.2014 on a 'going concern basis'. Shollstedo

#### Acknowledgement

The Directors would like to express their appreciation for the continued confidence reposed in them by the shareholders of the Company and look forward to their continued support.

For and behalf of the Board of Directors

Place: New Delhi

Date : 28.06.14

(S. S. Shaktawat) Director

(B.R. Goyal) Articles of Association of the Company Shri Rishabh Goel holds the office of Additional Director (III, the conclusion of the Chairman Annual General Masting and resolution for his appointment as director is given in the notice of the Annual General Media

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processing activities.

Corporate statement

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Directors, Responsibility Statement

proper explaination relating to material departures;

Conservation of Energy Technology Abserblion

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# Shall S.S. Shakkbawat retires by rotation and being aligible offers bimself for re-appointment. MANAGEMENT DISCUSSION AND ANALYSIS

# Operation of the Company Anamed and to another and product and all all and an another and all an another and all and a second a second and a second and a second and a second and a second

The Company undertook Billing Agency from a C&F agent for cement and had no other activity during the year.

The C&F agent has not renewed the sub-contract after 31.03.2014.

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### Future Outlook

The Company has no employed in recept of remundration above the finit specified The Company plans to expand the current activities of sub-contract work, but unable to take up activities for want of funds.

#### Opportunities and threats

Stiff competition is expected from the other players in industry.

# Internal control systems and their adequacy

The audit committee periodically reviews internal control system, which are designated to assure that the over head levels are reduced to the minimum. Foreign Exchange Eaching during the year - Wil

The Company is committed to maintain highest standards of Corporate Governance. The Directors adjusts to the requirement

set out by the Securities and Exchange Beard of India's Composits Governance practices and have implemented the

stipulations prescribed. The Report on Corporate Sevamence as stipulated under Clause 49 of the Listing Agreement forms

### Human resources/industrial relations

Foreign Exshange about during the year. Industrial relations during the year under review were cordial and peaceful.

In the preparation of the annual accounts, the applicable accounting standards have been followed along with

# CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED MARCH 31, 2014.

# Company's Philosophy

The Company's philosophy on Code of Corporate Governance is based on the following principles:

- The members of the Board are persons in whom the Shareholders have reposed their confidence and trust. Persons appointed to the Board are conscious of their corporate and social responsibilities and maintain higher
- Highest standards of compliance, disclosure and transparency are maintained by the Company.

# **Board of Directors:**

- Mr.B.R. Goyal, aged 68 years is a Practicing Chartered Account, having more than 42 years of experience in
- Mr. Manoj Khemani, aged 46 is a Commerce Graduate having more than 24 years of experience in family (ii)
- Mr. Sajan Singh Shaktawat, aged 72, has Masters Degree in Arts and is also a Law Graduate, having more than (111) 47 years of experience in Administration & Industrial Relations. (iv)
- Mr. Rishabh Goel, aged 22 years in a Graduate in Arts from Delhi University & Bachelor of Business Administration

None of the Directors are holding any Shares in the Company.

CEORGE Certification Details of designation of directors, attendance of Board Meetings / AGM and other directorship and chairmanships/memberships of Committees

S. Vo.	Name of Director	Category of Directorship Meetings during 2013-14		s during	No. of Directorships and Committee Memberships/Chairmanships (including this Company)		
		THE NAME OF THE	Board Meetings	Last	Directorships	Committee	Committee
1	Mr. B. R. Goyal	Non Executive	5	No	AND THE RESIDENCE OF THE PARTY	Memberships	Chairmanships
2	Mr.Manoj Khemani		March 1 Cold 1		NIL		3
3	Mr. Sajjan Singh		mary of the Ather	No	NIL	DEPUBLISHED TO	
	Shaktawat	Non Executive	5	Yes	NIL	minumita que	'in a latery

# Meetings of the Board / Committees

### **Board Meetings**

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### Audit Committee

Audit Committee is comprised of Sh. B.R. Goyal as Chairman and Mr. S. S. Shaktawat as Member.

The powers and role of the Audit Committee are in accordance with the provision of clause 49 of the Listing Agreement

During the year ended 31st March, 2014, four (4) meetings of the Audit Committee were held on August, 2014, 13th November, 2013 and 13th February, 2014. 30th May, 2014, .13th

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## Shareholders' Grievance Committee

The Shareholders' Grievance Committee is comprised of Shri B. R. Goyal as Chairman and Shri S. S. Shaktawat as Member.

During the year ended 31st March, 2014, one (1) meeting of the Shareholders' Grievance Committee was held on 12th November, 2013

Details of Pending Complaints:-

Complaints Received from	Nos.of Complaints Received	Nos.of Complaints pending
SEBI	NIL MARKET NIL	NIL
Stock Exchange	veri ingono A balancio prinimaria	NIL
Investors	3	sontNIL bas gainbu
Govt. Authroities	mom private stalland community	At MappleKnglikhglikedt. aged 46 is

#### Remuneration Committee

The Remuneration Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. S S Shekhatwat as Member.

During the year ended 31st March,. 2014, one (1) meeting of the Remuneration Committee was held on 13th November, 2013.

#### CEO/CFO Certification

Since the CFO of the Company has resigned, a certificate from Shri S.S.Shaktawat, Director, on the financial Statement of the Company in terms of Clause 49 of Listing Agreement was placed before the Board, who took the same on record.

#### 4. Annual General Meeting

The details of last three Annual General Meetings are as mentioned below:

<u>Year</u>	2010-11	2011-12	2013-13
Date and Time	September 30,2011 at 10.00 A.M.	August 22, 2012 at 10.00 AM	Sept 28, 2013 at 11.00 AM
Venue	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313004	8, Kushal Bagh, Road No. 3, University Road, Udaipur – 313001.	8, Kushal Bagh, Road No. 3, University Road, Udaipur – 313001.
Details of Special Resolution	Appointment of Mr. S.S. Shekhawat as Director	NIL Byltusex3 ceta	NIL gais assess as I s

## 5. Extra Ordinary General Meeting(s) (EGMs)

During the year, no Extra Ordinary General Meeting of the Members of the Company was held. No resolution was passed through postal ballot during the year.

#### 6. Compliance

There has been no non-compliance of the provisions/requirements of Stock Exchanges/SEBI. No Penalties/strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter relating to Capital Market.

# 7. Disclosures on materially significant related party transactions

None of the transactions with any of the related parties were in conflict with the interest of the Company.

Pattern of Shareholding as on Jist March, 2014

### 8. Means of Communication

The Company has its website and the Financial Results are being posted on the Company's website i.e. <a href="www.rpsl.co.in">www.rpsl.co.in</a>. The Company also have exclusive e-mail ID i.e. <a href="investors@rpsl.co.in">investors@rpsl.co.in</a> for investors to contact the Company in case of any information and grievances. The Financial Results are also published in National Daily Newspapers in terms of Listing Agreement.

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# 9. General Shareholder Information

## Company Registration Details

The Company is registered in the State of Rajasthan, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is L17118RJ1983 PLC 002658.

#### Annual General Meeting (AGM):

Day & Date	Tuesday, 30th September, 2014
<u>Time</u>	11:00 AM
<u>Venue</u>	House No. 8, Kushal Bagh, Road No.3, University Road, Udaipur-313 001 (Rajasthan).
has a second No.	23rd September, 2014 to 30th September, 2014 (both days inclusive)

# Listing on Stock Exchanges, Payment of Listing Fee, Stock Codes etc.

Stock Exchange	No. of Shares Listed	Trading ISIN	Stock Code
BSE Ltd.	1,61,89,270	INE374 CO1017	506975
National Stock Exchange of India Ltd.	1,61,89,270	NIL	
Delhi Stock Exchange Association Ltd.	1,61,89,270	NIL	
Ahmedabad Stock Exchange Ltd.	1,61,89,270	NIL	
Jaipur Stock Exchange Ltd.	1,61,89,270	NIL	POUR
Calcutta Stock Exchange Association Ltd.	1,61,89,270	NIL	

The Company's Shares are traded on BSE Ltd. Trading is suspended on other Stock Exchange due to non-payment of listing fee.

#### Share Transfer System

The Company has appointed M/s. Skyline Financial Services Pvt. Ltd., 153 A, 1st Floor, Okhla Industrial Area, Phase – I, New Delhi – 110020 as Registrar & Transfer Agents. Phone No. (011) 26812682, Email Id: admin@skylinerta.com.

#### Dematerialization of Shares

21140.51

22467.21

The Company's Shares are held in dematerialized form in CDSL. Upto March, 31, 2014, 1,02,08,371 shares representing 63.05% of the equity capital have been dematerialized of which promoters' shares are 93,34,952 (100% of the promoters holding) and 8,73,419 (12.74%) of the Public Shareholders are held in Demat form

Means of Communication.

# Pattern of Shareholding as on 31st March, 2014

S.	Category	Shares						
No.	ne WheemaD and tostous of mon	Electronic Form		Physical Form		Total		
		No. of shares	%age of Total Capital	No.of shares	%age of Total Capital	No. of shares	%age of Total Capital	
1	Promoters	9334952	57.66	The state of the s	pitempolal, ag	9334952	57.66	
2	Bodies Corporate	193900	1.20	775737	4.79	969637	5.99	
3	Individuals	136857	0.85	4319701	26.68	4456558	27.53	
4	NRIs	2100	0.01	576207	3.56	578307	3.57	
5	Mutual Funds, Banks,Fls, Trusts	562872	3.48	286944	0401.77 mis	849816	5.25	
	TOTAL	10230681	63.20	5958589	36.80	16189270	100.00	

# Distribution of Shareholding as on 31st March, 2014

S. No.	Category	Sha	are holders	a Rosa denteux	No.of	Shares	gunav.
	(exigulant eyeb it)	No	%age of Total Shareholders	Physical Form	Demat	Total	%age of Total Capital
1	Upto -500	9096	79.71	2146147	13670	2162566	13.34
2	501-1000	1595	13.98	1154900	11484	1173810	7.20
3	1001-2000	518	4.54	735942	11735	749762	4.62
4	2001-3000	82	0.72	185810	14960	207810	1.24
5	3001-4000	33	0.29	111338	3540	114848	0.71
7	4001-5000	28	0.25	117020	9100	117120	0.78
8	5001 - 10000	22	0.19	164350	8300	164350	1.07
9	10001 and above	38	0.33	1343082	10157892	11499004	71.04
	Total	11412	100	5958589	10230681	16189270	100

Market Price Data: High / low quotations on the Bombay Stock Exchange during each month for the Financial year 2013-14 & performance in comparison to BSE index :

Month	Market P	Price (Rs)	BSE Inc	dex
Gender With	High	Low	High	Low
Apr, 2013	August Light State	Sine & John Still	19622.68	18144.22
May, 2013	BES (LEG) - OM BUS	Mel Tatorab V to lat	20443.62	19451.26
Jun, 2013	2.20	2.10	19860.19	18467.16
Jul, 2013	2.66	2.31	20351.06	19126.82
Aug., 2013	3.70	2.79	19569.20	17448.71
Sep., 2013	4.07	3.88	20739.69	18166.17
Oct.,2013	6.26	4.26	21205.44	19264.72
Nov., 2013	6.89	6.57	21321.53	20137.67
Dec., 2013	7.53	7.23	21483.74	20568.70
Jan.,2014	8.25	7.15	21409.66	20343.78
Feb., 2014	8.60	8.60	21140.51	19963.12
Mar., 2014	9.30	8.42	22467.21	20920.98

49 OF THE LISTING AGREEMENTS

AUDITORS' CERTIFICATE ON COMPLIANCE OF COL

Address for Correspondence

S-4, Second Floor,
Pankaj Central Market,
I.P. Extension, Patparganj,
New Delhi-110092.

8. Compliance Certificate of the Auditors

Certificate from the Auditors of the Company, M/s M.B.R & Co., Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated under Clause 49, is annexed to the Directors' Report forming part of the Annual Report.

9. Adoption of Requirements of Clause 49

The Company has complied with all the mandatory requirements of Clause 49.

For and on behalf of the Board

Place: Delhi Dated: 28.06.14 (S. S. Shaktawat)

Director

(B.R.Goyal) Chairman

#### CEO/CFO Certification

Board of Directors

Rajasthan Petro Synthetics Limited

I, S.S.Shaktawat, Director, certify that:

- (a) I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2014 and that to the best of my knowledge and belief:
  - these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2014 are fraudulent, illegal or violative of the Company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i) There has not been any significant change in internal control over financial reporting during the year under reference;
  - There has not been any significant change in accounting policies during the year except as laid down in Accounting Standard (AS) 15 (revised 2005) on Employee Benefits, requiring disclosure in the notes to the financial statements; and
  - We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

New Delhi, 28.06.14

S.S.Shaktawat Director

# AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNACE AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENTS

#### TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LTD

We have examined the Compliance of conditions of Corporate Governance by Rajasthan Petro Synthetics Ltd for the vear ended 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination carried out in accordance with the Guidance Note issued by the Instituted of Chartered Accountants of India, on Corporate Governance and was limited to procedure and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company

For M.B.R & COMPANY
CHARATERED ACCOUNTANTS

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Releating Petro Synthetics Limited

28,08,14

Place: New Delhi
Dated: 28.06.2014

(CA.MUKESH SHARMA)
PARTNER
Membership No.511275
ICAI'S FRN NO.021360N

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To the hest of my knowledge and belief, no management into by the Company during the year ended March

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Commercial and atuals have been taken to recitly to me deficiencies.

# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LIMITED

Report on the Financial Statements We have audited the accompanying financial statements of RAJASTHAN PETRO SYNTHETICS LTD. ("the Company"), which comprise the Balance Sheet as at 31st March, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

# Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or

# Auditors' Responsibility

- Our responsibility is to express an opinion on these financial statements based on our audit. We conduct our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements and free from material misstatement.
- An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the financial 4. statements. The procedure selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit 5.

The Company has not disposed off major thed assets di

#### Opinion

- In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity wit the accounting principles generally accepted in India:
  - in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014;
  - in the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
  - in the case of Cash Flow statement, of the cash flows for the year ended on that date.

# Report on Other Legal and Regulatory Requirements

- As required by the Companies (Auditors' Report) Order, 2003, ("the Order") issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order, to the extent applicable to the Company.
- 8. As required by section 227(3) of the Act, we report that:

- we have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit;
- in our opinion books of accounts as required by the law have been kept by the Company, so far as appears from our examination of those books;
- The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
- On the basis of written representations received from the Directors as on 31st March, 2014 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

PLACE: NEW DELHI DATE: 30th May 2014

FORMBR&CO. CHARTERED ACCOUNTANTS FRN 021360N (CA.MUKESH SHARMA) Tibus two followers and fibus and no began sinements is a sufficient for nothing on PARTNER esent's aligns to ethisting or Constant of Appropriate of India, Those Membership No.511275 eldenoseem nintrio of fibus sitt mother bas dala bar, alignmentuper legiste distribus messonable

# ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

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Annexure referred to in paragraph 7 under the heading "Report on other Legal and Regulatory Requirements" of the Independent Auditor's report of even date to the matters of RAJASTHAN PETRO SYNTHETICS LIMITED ("the Company") on the financial statements for the year ended 31st March, 2014)

- The Company has now Office equipments as fixed assets at the close of year, the fixed Asset Register of (a) which is being prepared.
  - The Company has physically verified the Office equipments during the year which in our opinion is reasonable having regard to size of the company and the nature of the assets.
- The Company has not disposed off major fixed assets during the year.
- The Company does not have any Inventory therefore this clause is not applicable.
- The Company has neither granted nor taken any loans, secured or unsecured to/from Companies firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- In our opinion and according to the information and explanations given to us, there are adequate internal control 5. procedures commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and with regard to income from Billing Agency for C & F operations.
- The Company has not entered in to any transactions with any Company covered in the register maintained under 6. section 301 of the Companies Act, 1956, and accordingly clause (v) of Para-4 of the Order is not applicable to it.
- The company has not accepted deposits from the public within the meaning of Section 58A and 58AA of the Act and the rules framed there under. Jailt hogest sw 33A out to (53755 nothing ve by lups) the

- 8. A firm of Chartered Accountants has conducted the internal audit of the Company for the year under audit. On the basis of the reports submitted by the internal auditors to the management, in our opinion the internal audit is system commensurate with the size of the Company and nature of its business.
- 9. The Central Government has not prescribed maintenance of cost records for the type of services in which the Company is engaged.
- 10. According to the information and explanation given to us in respect of statutory and other dues.
  - (a) During the year no deduction were made towards Provident Fund and Employee's State Insurance. The Company was regular in depositing with appropriate authorities Income Tax and other statutory dues deducted by it during the year.

Undisputed Statutory dues amounting to Rs. 21.39 Lacs in respect of ESI, Rs. 8.59 Lacs in respect of Sales Tax, Rs. 0.10 Lacs in respect of Cenvat Payable, Rs. 4.87 Lacs in respect of Textile Committee cess and Rs. 0.13 Lacs in respect of TDs were outstanding as at 31st March, 2014 for the period of more than 6 month from the date they became payable.

(b) According to the records of the Company, the dues of customs, service tax, excise duty, income tax, which have not been deposited on account of disputes and the forum where the dispute are pending, are as under:

SI. No	Status	Nature of Taxes		Involved In Lacs)	Forum where dispute is Pending
1.	Central Excise Act, 1944	Excise Duty	169.23		Supreme Court
2.	Central Excise Act, 1944	Excise Duty	10	4.67	C.E.S.T. Delhi
3	Central Excise Act, 1944	Excise Duty		3.23	Dy. Commissioner of Excise (Appeals)  Jaipur
4	Sales Tax Department	Sales Tax	63.46		SLSC
5	Central Excise Act, 1944	Excise Duty		2.33	Central Excise & Gold Appellate Tribunal
6	Central Excise Act, 1944	Service Tax		1.11	Asst. Commissioner of Central Excise & Customs.
7	Income Tax Act, 1961	Income Tax (For A)	Y 08-09)	1584.66	ITAT Delhi

- There are accumulated losses of Rs.3091.80 lacs as on 31st March 2014 which is more than 50% of its networth.

  The company has not Incurred cash losses in the current year and in the immediately preceding year.
- 12. There are no loans from my Financial Institute or banks. Hence, clause (xi) of paragraph 4 of the order is not applicable.
- 13. According to the information and explanation given to us, the company has not granted loans and advances on the basis of the security by way of pledge of shares, debenture and other securities, hence, clause (xii) of order is not applicable.
- Clause (xiii) of the Order is not applicable to the Company as the company is not a Chit Fund Company or Nidhi/ mutual benefit fund/ society.

- 15. In our opinion, the Company is not dealing in or trading in shares, securities, debenture, and other investments, Accordingly, the provisions of clauses 4(xiv) of the Companies (Auditor Report) Order, 2003 are not applicable to the Company. However, all investments have been held by it in its own name.
- 16. According to the information and explanations given to us, Company has not given any guarantees for loans taken by others from bank or financial institutions.
- 17. According to the information and explanation given to us, no term loans were raised during the year.
- 18. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- 19. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the year.
- 20. During the year covered by our audit report the Company has not issued secured debentures.
- 21. The Company has not raised any money by public issue during the year covered by our report.

FOR M B R & CO.

CHARTERED ACCOUNTANTS

um whete dispels in Penting	travel much	A PREST TO STUBER	FRN 021360N	No.
LACE: NEW DELHI	Males Sals		(CA. MUKESH SHARMA	1)
ATE: 30th May, 2014	a of teat	Except Outy	PARTNER	
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Senional Investor of Central Excise &	est fit in the Unit	Service Tax	Central Excise Act, 19441	
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The company has not incurred data! It is not incure research and in the company that is the company of the company that is a second that is the company of the company that is a second to the company of the company that is a second to the company of the company that is a second to the c

peone reev and to	ANCE SHEET AS AT	31.3.2014	BEST BEALLIOITEAS
PARTICULARS	Note No	As at 31.3.2014 Amount (Rs. in Lacs)	As at 31.3.2013 Amount (Rs. in Lacs)
EQUITY AND LIABILITIES	Shares of Rs. 10% and		emount isidio
(1) Shareholder's Funds		Total Re	
(a) Share Capital	2	1,679.77	1,679.77
(b) Reserves and Surplus	3	(1,795.15)	(1,823.18)
			Operating Expenses
(2) Current Liabilities			Employee benefit expe
(a) Trade payables	4	0.12	0.12
(b) Other current liabilities	5	135.00	ome one nouse 164.84
(c) Short-term provisions	6	6.69	7.06
THE RESERVE THE PROPERTY OF THE PARTY OF THE	Total	26.43	28.61
38.82	3021190	AS PARTY .	
Assets			
(1) Non-current assets			KIND OF BUILDING CONTRACTOR
(a) Fixed assets	7	CONTRACTOR STORY	( refer) kinell lkflöllqbox
Tangible assets		0.35	0.41
(b) Non-current investments	8	0.08	0.08
(c) Long term loans and advances	9	3.94	3.94
garplet - Shares in stranger of equil 2,8 in the		s holding company rights.	or being a tromatanulba
(2) Current assets		the fact that had been been and	THE RESERVE THE PERSON NAMED IN
(a) Trade receivables	10	2.34	2.34
(b) Cash and Bank Balances	11	0.33	0.81
(c) Short-term loans and advances	12	19.39	21.03
The the month of the formation of the con-	Total	26.43	28.61

Summary of significant accounting policies 1

The accompanying notes (1 to 30) are integral part of the financial statements

#### INTERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 021360N

For and on behalf of the Board

16 109 270

DATE: JOSH May 2014

MUKESH SHARMA PARTNER	(K.Sukumaran) Company Secretary	(S.S. Shaktawat) Director	(B.R Goyal) Chairman
M. NO.0511275			70 1,618.9

NEW DELHI

DATE: 30th May'2014

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CLIMA GOVERNMENT OF THE STREET		R RAJASTHAN	PETRO SYNTHETICS LTD
PARTICULARS	PROFIT AND LOSS	FURTHE YEAR ENDED 31 03	2014
REVENUE	Note No	for the Year ended 31st March 2014 (Rs. in Lacs)	For the year ended 31st March 2013 (Rs. in Lacs)
Revenue from operations			(INS. III Lacs)
Other Income	13	81.79 0.10	124.41
TI.OTO PARAMETER STREET	Total Revenue	81.89	a noblectorade /r
EXPENSES			124.41
Operating Expenses Employee benefit expense	15	10.40	is teames of (d)
Financial costs	16	16.50	29.53
Depreciation and amortization expense	17	0.07	16.35
Other expenses		0.06	8.60
7.6.85 Tea Constitution (Ch. 25th )	18	11.79	25.21
	Total Expenses	38.82	
Profit/(loss) before exceptional and tax			79.76
exceptional Items (Refer Note No 25)		43.07	44.65
Profit before tax		7.93	18.98
ax expense: - Current tax (Refer Note No 20)		35.14 amiaavni 8930avba bns anso	25.67
- Adjunstment related to earlier year		6.69	AND ADDRESS OF THE PERSON AND ADDRESS OF THE
to carner year		0.44	4.89
rofit/(Loss) for the period		asidav.	dough phospit (a)
arning per equity share:		28.03 netes anso	20.78
- Basic	29	0.47	
- Diluted	29	0.17 0.17	0.13
			0.13

Summary of significant accounting policies Summary of significant accounting policies on and total and total and total and total and the counting policies on and total a The accompanying notes (1 to 30) are integral part of the financial statements

INTERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & CO. CHARTEREDACCOUNTANTS

Firm Registration Number: 021360N

ODS ABMROT For and on behalf of the Board

MUKESH SHARMA PARTNER

M. NO.0511275

(K.Sukumaran) (S.S. Shaktawat) Company Secretary Director

(B.R Goyal) Chairman

MEGICAL STATE STATE

NEW DELHI

DATE: 30th May'2014

CITIL SOLD	SHINAS OULSA NUMBERSSTEEL 18	RAJASTHAN PETR	O SYNTHETICS LTD
2 SHA	RE CAPITAL  Authorized  ASAT  ASSAT  ASSAT	AS AT 31ST MARCH,2014 (Rs. In Lacs)	AS AT 31ST MARCH,2013 (Rs. In Lacs)
00.05	Authorized 2,00,00,000 Equity Shares of Rs.10/- each (Previous Year 2,00,00,000 Equity Shares of Rs.10/- each)	2,000.00	2,000.00
1,268,58 (18,081.8) (20,78	1,74,06,254 Equity Shares of Rs 10/- each (P/Y:1,74,06,254 Equity Shares of Rs 10/- each) Subscribed	1,740.63	1,740.63
(68.011.6)	17377971 Equity Shares of Rs. 10/- each (P/Y:1,7377971 Equity Shares of Rs 10/- each)	1,737.80	1,737.80
	Paid up  1,61,89,270 Equity Shares of Rs 10/- each fully paid up  (P/Y:1,61,89,270 Equity Shares of Rs 10/- each fully paid up	1,618.93	1,618.93
	Add: Equity share forfeited (paid up)	60.84	60.84
Note:-		1,679.77	1,679.77
7117			

- 2.1 The Company has only one class of shares referred to as equity shares having par value of Rs 10/- Each holder of equity shares is entitled to one vote per share.
- 2.2 Shares in respect of each class in the company held by its holding company rights ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: NIL
- 2.3 Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts: NIL
- In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential shareholders.
- 2.5 The details of shareholders holding more than 5% shares as at 31st March,2014 and 31st March 2013 is set out below:

Name of the state	As At 31st M	arch, 2014	At 31st March, 2013	
Name of the shareholder	No of shares	% held	No of shares	% held
Smt. Vijay Lakshmi Poddar Uddhav Properties Ltd. KFL Infra & Logistics Ltd	3,054,505 1,380,600 1,945,810	18.87% 8.53% 12.02%	3,064,505 1,380,600 1,945,810	18.93% 8.53% 12.02%

2.6 The reconciliation of the number of shares outstanding as at 31st March,2014 and 31st March,2013 is set out

Particular	As At 31st	March, 2014	As At 31st March, 2013	
Numbers of shares at the beginning Add/Less: Addition/ Deletion during the year	No of shares 16,189,270	Rs in Lacs 1,618.93	No of shares 16,189,270	Rs in Lacs 1,618.93
Numbers of shares at the end	16,189,270	1,618.93	16,189,270	1,618.93

ASAT	AS AT	REAL PROPERTY OF THE PARTY OF T
	31ST MARCH, 201331ST MARCH	HORAM TERE - STOCH JOHAN TOPE
	(Rs. In Lacs)	(Rs. In Lacs)
LATITAD BRANCE		RESERVE AND SURPLUS
Desiron In A		Capital Reserve
30.00 30.00 30.0	res of Rs. 10/- each	Opening balance
	CODICE quity Shares of Re. 10/- each	Securities Premium Account
1,266.65		Opening balance Surplus / (Deficit)
3,119.83) (3,140.61	v Shame of Rs 101- each)	Opening balance
28.03 20.7		Add: Profit / (Loss) for the year
3,091.80) (3,119.83	the none tor all the	
1,795.15) (1,823.18	(dage -) 01 an 10 and 2	
	TO THE PROPERTY OF THE PARTY OF	
TO VINDES OF ME AND A STATE OF THE STATE OF	restant for 10% each fully paid up. " y-Share of 8s 10% each shiry paid u	
THE RESERVE TO THE PARTY OF THE		CURRENT LIABILITIES
The state state for	(du bied) tiek	Trade payables
		Trade payables-due to micro, small
0.12 0.1	te No 23)	under MSMED Act, 2006 (Refer No Trade payables
		1 all to eulay requestions with
THE EST WHITHHOUSE STATE OF THE PARTY OF THE	stade tog oldy and the	III Lax (Figure Nate No. 201)
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bien estena phibulani elegena ymagmas 5.90 44.7	rned revenue	Other current liabilities Income received in advance/unea
5.90 44.7 22.50	rned revenue	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26
5.90 44.7 22.50 4.91 5.2	shipped the company held by its by the by the states of associates of associates of associates of the med revenue and associates of the company, the holders of the company, the holders of the company, the holders of the company.	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits
5.90 44.7 22.50 4.91 5.2 35.14 38.8	w or by subsidiarios of associates of the company half by its or associates of the company of the company and subsidiarios of the company, the holdess of the Company, after distribution of all presents and all presents of	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues
5.90 44.7 22.50 4.91 5.2 35.14 38.8	shipped the company held by its by the by the states of associates of associates of associates of the med revenue and associates of the company, the holders of the company, the holders of the company, the holders of the company.	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues
5.90 44.7 22.50 4.91 5.2 35.14 38.8	beday in the company held by its by or by its high by subsidiaries or essociates high mounts; will be in proper Company, the holders of all processors, after distribution of all processors. The distribution will be in proper	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9	beday in the company held by its by or by its and by its and by subsidiaries or essociates we will be in property. The distribution will be in property.	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9	A State of the company held by its by or by subsidiaries or associates the mounts of the Company, the holders of all processing the distribution will be in proport and all processing more than by charge in proport and the distribution will be in proport and all processing more than by charge a store of the charge and all processing more than by the charge and all processing more than by the charge and all processing more than the charge and th	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9	And the company held by its by or by	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions  Provision for tayation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9 135.00 164.8	A strometure mile of the strong and by its by of by subsidiaries of essociates are sune contents and sune contents. Will a strong any, the holders of a strong any, after distribution of all production will be in proported attroported as a strong and a strong a strong and a stro	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9	And the company held by its by of by any of by any subsidiades or essociates the company and sune at the Company, after distribution of all present and any after distribution will be in proport and any after any sune and sune any s	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9 135.00 164.8	As At Statement and by its of by of by an associates of by automorphism and sunsy the holders of a statements; Will.  Company, the Company, the holders of a statement of the distribution will be in proportion will be in proportion will be in proportion and the statement of the	Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 75.9 135.00 164.8	As to the company hald by its by or by subsidiarios or associates and the company and subsidiarios or associates and amounts; Mill.  Company, after distribution of all present distribution will be in proportion will be in proportion.  As At 31st March.  dar 3,054,505 18.	Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 66.54 75.9 135.00 164.8	As to the company hald by its by or by subsidiarios or associates and the company and subsidiarios or associates and amounts; Mill.  Company, after distribution of all present distribution will be in proportion will be in proportion.  As At 31st March.  dar 3,054,505 18.	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 75.9 135.00 164.8	of by subsidiaries or essociates by of by subsidiaries or essociates be proved by the company the holders of established the Company, the holders of electroution will be in proported that by short the contract and the strangers and strangers an	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 75.9 135.00 164.8	As At 31st Manager of the company held by its by of by subsidiaries of essociates are mounts; Mit.  On of the Company, the holders of early on of the Company, the holders of early of the Company, the holders of early of the distribution will be in proportionable in proportion to the early of the early o	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 75.9 135.00 164.8	As At 31st Manager of the company held by its by of by subsidiaries of essociates are mounts; Mit.  On of the Company, the holders of early on of the Company, the holders of early of the Company, the holders of early of the distribution will be in proportionable in proportion to the early of the early o	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation
5.90 44.7 22.50 4.91 5.2 35.14 38.8 75.9 135.00 164.8	Nition of by subsidiaries or essociates and by its possible or essociates are superioristical enterior of the Company, the holders of the Company, the holders of the Company, office distribution of all property. The distribution will be in property strometate inspirered at a season of all property of the inspirered at a season of a strong of the company of the com	Other current liabilities Income received in advance/unea Trade deposits (Refer Note No 26 Accrued Salaries & Benefits Statutory Dues Other payables  Short-term provisions Provision for taxation

GT.		OFFER MA	HITE	ALAR ST			R F	RAJAS	TH	AN PETRO SYNTHETICS L	TD.
Eff	SASTEASTER STRICKS In La	TARA SHIRL SHIRL Lace)		As at 31.03.13	(Rs.in Lacs)		0.41	0.41	0.48	STREET MARKET	
			1	S at	Lacs)	utions on hi	0.35	0.35	0.41	the contract to acquiry to	
				31.03	(Rs.in La	to off (	vi3) agras		014	(tages as description)	
	CIO Cea	SP.O'TH A		DET	R.						
		10.0		As at 13.14	acs)	3.45	0.96	14.41	4.35		
				As 31.03.	(Rs.in L	ramisavni lo		Lurein.	ici i	d annowolla again	
	80.0	00.0		Z							
	12.Qnendering	HER.D	T add	Adj.	(soe)		Insantaove.	peto	up N	inuocia stagorgaA	
	THE RES	WE DEPARTE	T UT	DEPRECIATION Adj.	(Rs.in	The state of the s	savrti bajo	2 10		TRANSM MERSON, A	
il bo	stolle need est bi	Ligaçõe D.	L Va	r the	SS	THE TENTO	9	90	20	bil with light 2 A C*	
			93.14	Fort	in Lacs	DEPENDENT AND A STATE OF	0.06	90.0	0.07	Persona tall to nea	3.7
					(Rs						
	28.5	28,6		As at04.13	Lacs)	13.45	0.30	14.35	14.28	Long term topped and a language -	- 67
		201		9	(Rs.in Lacs)			thorit	18 S	soon die anonalas	
		48.8									
				As on .03.14	(racs)	13.45	<u>E.</u>	14.76	14.76		
				X	(Rs.in			-		Trade receivables	
				BLOCK						barebienca, barmaeenU	
				GROSS E Deductions/ Adjustment	(Rs.in Lacs)	all mont again	men xia g	A STREET	ione in	they am due for period	
		DE S		Adji Ded	(Rs.)			beer	ed s	Unsecured, conside	
				a se sa	(S					o, bernosenti.	
	46.5 E	2.34		Addition during the year	in Lacs)					LATOT	
					(Rs.in						
				As on 01.04.13	in Lacs)	13.45	.3	14.76	14.76		
				6	(Rs.in						
			ASSETS	ARS							
			D AS			e Z	ents		s Year		
			FIXED	PARTICUI		Plant & Machin	Office Equipments	TOTALS	Previous		
			_ [			_ ₹	OM	2	9		

	EDITED SYNTHELICS		7 9		RAJAS	THAN PETRO	SYNTHETICS LTI
		200	5 3111			AS AT ARCH,2014 s. In Lacs)	31ST MARCH,2013 (Rs. In Lacs)
	NON-CURRENT ASSETS						
_	Non-current investment Investment in equity in	S	e/fully paid	Lun equity sh	ares)		
	The second secon	No of S	hares (C/y)	No of Shar		0.13	0.13
	JCT Ltd		130		130	0.08	0.08
	J K Synthetics		100*		100		0.21
	Act I will I format					0.21	
	Less: Allowances for	r Diminut	ion in value o	of investment		0.13	0.13
						0.08	0.08
	Aggregate amount	of auoted	investments			0.21	0.21
	Aggregate Market \					0.01	0.01
	Long term loans and a	uncocure	d considerer	d good)		2.89	2.89
	Security deposits ( Balances with exci-	unsecure	d, considered	d good)		2.89 1.05	1.05
	Security deposits (	unsecure	d, considered	d good)			The state of the s
	Security deposits (	unsecure	d, considered	d good)		1.05	1.05
	Security deposits ( Balances with exci-	unsecure	d, considered	d good)		1.05	1.05
	Security deposits ( Balances with excis  CURRENT ASSETS  Trade receivables	unsecured se author	d, considered ities			1.05	1.05
	Security deposits ( Balances with exci- CURRENT ASSETS Trade receivables Unsecured.considered	good u	nless state	d otherwise	date	1.05	1.05
	Security deposits ( Balances with exci- CURRENT ASSETS Trade receivables Unsecured, considered Outstanding for period	good un exceedi	nless state	d otherwise	date	3.94	3.94
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered	good un exceedi	nless stated ng six mon	d otherwise	date	1.05	1.05
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date	3.94	3.94
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date	3.94	3.94
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date months and a second secon	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date Manual Manu	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date work the state of the stat	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date who had a supply to the s	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date Manual Manu	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	date sample samp	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	Tate House and House House House Saving Savi	2.34	2.34
	Security deposits ( Balances with excise  CURRENT ASSETS  Trade receivables  Unsecured, considered Outstanding for period they are due for payme Unsecured, considered Other receivables  Unsecured, considered Unsecured, considered Other receivables  Unsecured, considered Other receivables	good un exceeding exceeding exceeding entered good	nless stated ng six mon	d otherwise	Table Hands Hands Hands Hands Hands Announced Announced Hands Hand	2.34	2.34

	THE PARTIE MARKETER STREET	RAJASTHAN PETRO SYNTHETICS L
pabra san RCH22HDR	AMERICAL STREETS STREET	
11 Cash	and Bank Balances	
Casl	h and cash equivalents	
\$ 0.111	Cash on hand	
	Balances with bank: -In Current Accounts	0.19
PARST	Action of the second se	0.33
12 Sho	Advance payment of income tax (including Advance recoverable in cash & kind (unsubalances with govt autorities Other short term loans and advances (unsubalances)	secured, considered good) 0.68 0.06
		19.39
81.8		
00.54	03.01	
23.15		
		ole vinteria seminarolin, aspriv elo.
15.52		abrust seemo a innerivered of nettricities of
10 D		The second secon
08.8		Sangure Jesturi

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	RATAS SE PATAS	K RAJAST	HAN PETRO SYNTH	ETICS LTD
HERTA STRINGRUH, 2013	THE PERSONAL PROPERTY OF THE PERSONAL PROPERTY			
Cash and cash equivalents				
Cash on hand		a D not yarrage		0.04
Balances with bank: -In Current	Accounts	de de la compania del compania del compania de la compania de la compania del com	0.19	0.77
			0.33	0.81
				en outs
2 Short-term loans and adv	The second of Sulfaces Properties and	Service on sono	Liebling Leadilids	
Advance payment of in Advance recoverable in Balances with govt au	come tax (including TDS) n cash & kind (unsecured, considetorities		18.64 0.68 0.06	1.37
Advance payment of in Advance recoverable in Balances with govt au	come tax (including TDS) n cash & kind (unsecured, conside		0.68	3.10
Advance payment of in Advance recoverable in Balances with govt au Other short term loans	come tax (including TDS) n cash & kind (unsecured, considetorities		0.68	3.10
Advance payment of in Advance recoverable in Balances with govt au Other short term loans	come tax (including TDS) n cash & kind (unsecured, considetorities		0.68	3.10
Advance payment of in Advance recoverable in Balances with govt au	come tax (including TDS) n cash & kind (unsecured, considetorities		0.68	16.55 1.37 3.10 21.03

6 Y. 0 08.81

08.8

		KAJASTHAN PE	TRO SYNTHETICS LT
13	Revenue from operations	for the year ended 31 ST MARCH,2014 (Rs. In Lacs)	for the year ended 31 ST MARCH,2013 (Rs. In Lacs)
	sale of Services		G dark has deep 11
100	- Freight Received	- Particular de la company de	Cash and can't
TTO	- Fees for Billing agency for C & F Operation/C & F Income - Office Management Income		11.21 111.92
TAN		04.70	1.28
		81.79	124.41
14	Other Income		
	Liabilities / provisions no longer required written l		
88.88		0.10	ta Short-torm loans
	BB.61	0.10	to soneva.
	inscured considered gallet)		St. SICKEVEN
15	Operating Expenses	II) esonavos dona kareal fanos	Balanous v
21.00	Freight & Handling Charges	AND RESIDENCE OF STREET STREET, STREET	nona nonno
	Office Operation Expenses	0.45	10.78
	Reconcilliation & Billing Expenses	2.15 8.25	6.75
			12.00
		10.40	29.53
6	Employee benefit expense		
	Salaries, Wages, Allowances, Gratuity, etc.	15.70	
	Contribution to Provident & Other Funds	15.72	15.52
	Staff Welfare Expenses	0.00	0.02
		0.78	0.81
		16.50	16.35
7	Finance costs		
	Interest expense	0.07	8.60
		0.07	
		0.07	8.60

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Current Tax

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Gratishy and leave encestimient am accommed for on cash beasts

	Rent and bos maist, Mohatta, Asigur and Martha Asigur and Martha	3.72	6.33
NA PROPERTY AND	Rates & Taxes	0.65	0.76
a spody	Communication	0.73	0.93
	Travelling and conveyance	0.20	4.99
	Advertisement & Business Promotion Expenses	n benggarg 1.19 minosos e	1.34
DISCHOOL BY	Printing and Stationery	0.29	0.36
	Office Maintenance	0.00	0.03
ALCOHOLD PRODUCT	Water & Electricity Charges	0.99	1.15
	Auditors Remuneration - As Audit Fees	0.30	0.40
	- For Tax Audit	0.05	0.07
	Legal, professional & consultancy charges	2.85	6.96
anisonoup le	Bank Charges	0.02	0.03
SERVICE OF THE	Sundry Balances W/off	0.31	1.23
non basits	Miscellaneous Expenses	0.48	0.63
	Miscellaneous Expenses	11.79	25.21

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This company has taken interest hos Security Japana make ming to Fee, 22 on tape during the Summit Security Security Separate make ming to Fee, 22 on tape during the Summit Security S

Exceptions to your anded that the company of a property of the party of the company of the compa

Current tax expense is based on the provisions deligible for Act, 1961 and judicial interpretations, thereof as at the

to as well as the received placed by the Company on the legal advices received by it. Current law synchronic and current

Deltins at gredging and false and takes and serious deductions and exemptions to which the Company is antitled

tax fieldiffes are offer what there is a legally enforceable right to set off the retrogalized a pounts and there is an

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tils happened Plemunoration

The Carrylling has adopted departmenting Standard 22 Accommand for Textston on Incomes by the basic by the basic by

Chapteres Accountings of higher with effect from 19 April 2001. As the date of Balancia Shaot, the Company has

regulational unit between deprochation while comy foreign to be under the standard of the standard of the contents of regulations.

# NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

# Corporate Information

Rajasthan Petro Synthetics Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on BSE, Ahmadabad, Delhi, Kolkata, Jaipur and National Stock Exchanges. However, trading of shares is permitted on BSE Ltd. only. Trading of shares on other stock Exchange is suspended due to non-payment of Listing Fees. The Company is presently engaged in Billing Agency for C&F operations.

# Basis of Preparation and Presentation of Financial Statements 1.2

- These accounts are prepared on historical cost basis and on the Accounting principles of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting
- The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise. III.
- The expenses are shown net of recovery wherever there is any recovery against respective expenses.
- All assets and liabilities have been classified as current and non-current as per the Company's normal operating IV. cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-

#### Fixed Assets and Depreciation & Amortization 1.3

- Fixed assets are stated at cost of acquisition including freight, taxes, duties and other incidental expenses
- Depreciation on Fixed Assets has been provided at written down value method as per the rates specified in schedule XIV to the Companies Act, 1956 on the cost of assets as referred to above. Revenue Recognition

The Company has recognized revenue from Services namely Sub agency for transportation and Clearing & Forwarding Investments

# 1.5

Long term investments are stated at cost, unless the loss is other than temporary in nature.

#### 1.6 **Current Tax**

Current tax expense is based on the provisions of Income Tax Act, 1961 and judicial interpretations thereof as at the Balance Sheet date and takes into consideration various deductions and exemptions to which the Company is entitled to as well as the reliance placed by the Company on the legal advices received by it. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an Retirement benefits

# 1.7

Gratuity and leave encashment are accounted for on cash basis.

0.60

## NOTES TO ACCOUNTS

Earning per sixtres (basic & diluted) has been computed as under: Contingent liabilities to the extend not provided for: 19

Claims against Company not acknowledged as debt:

F 7 2 63	The later of the second of the		Rs. in Lacs)
Advent		Current	Previous
SETO L	Customs & Excise demands in dispute/ Under appeal as per order of CESTAT New Delhi for admission of appeals.	178.24	178.24
2.	Sales Tax and other demands in dispute/ Under appeal.	82.77	82.77
3.	Provided Fund demand under appeal	9.59	Nil
4.	Income Tax demands under appeal for AY 2008-09	1584.66	1584.66
1		The state of the s	DOOR DAYS

- Current Tax denotes Minimum Alternate Tax u/s 115 JB of the Income Tax Act 1961. 20
- Income Tax assessments of the Company have been completed up to assessment year 2012-13.
- 22 The Company has no liability towards leave encashment, gratuity and bonus payable for the year under
- The Company has no suppliers covered under "Micro, Small & Medium Enterprises Development Act, 2006". This 23 has been relied upon by the auditors.
- The Company will review the various credit balances appearing in the ledger for a considerable period of time and 24 necessary adjustment, if any, shall be carried out upon the completion of review.
- 25 Exceptional items for year ended 31st March, 2014 denotes PF arrear paid to Employees Provident Fund Organization related to prior years; and for year ended 31st March, 2013 denotes fees paid to Bombay Stock Exchange Ltd for revocation of suspension in trading of equity shares of the company.
- 26 The company has taken interest free Security deposit amounting to Rs. 22.50 lacs during the current year.
- 27 Related Party Disclosures in accordance with the Accounting Standard- 18, Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

(a)	SI. No.	Name of Related Party	Relationship	
	1)	Sh. Manoj Khemani	:Manager under the Companies Ac	t 1056
(b)	Natur	e of Transaction	2013-14	2012-13
	Manag	gerial Remuneration	(Rupees in lacs)	(Rupees in lacs)

#### 28 Deferred taxation

The Company has adopted Accounting Standard 22 "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April 2001. As on the date of Balance Sheet, the Company has significant unabsorbed depreciation and carry forward losses. In view of the absence of virtual certainty of realization of unabsorbed depreciation and carry forward losses, no deferred tax assets have been recognized.

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- 170	DATACTLIAN	DETDA	SYNTHETICS	TTT
1195	KAIASITAN	PEIRO	SINIFICIO	LID.

Rs. 0.13

Rs. 0.17

has been relied upon by the sudious.

the institute of Charlened Accountants of India.

Managurial Remuneration

Deferred taxation

29 E	arning per shares (basic & diluted) has been compute	d as under:	
	rectable information  restant for:	2013-14 Rs. Lacs	2012-13 Rs. Lacs
a)	Profit/ (Loss) after tax	28.03	20.78
b)	Number of equity shares outstanding during the year.	16189270	16189270
c)	The Nominal Value per Equity Share	Rs. 10/-	Rs. 10/-

Previous year's figures have been regrouped /rearranged wherever considered necessary to confirm to this 30 year classification.

In terms of our report of even date. For M.B.R. & CO, **Chartered Accountants ICAI FRN 021360N** 

Earning per share (Basic)

Contract of the Contract of th

interest to be greatly this are exactly the blank on a look paids.

(Mukesh Sharma)	(K. Sukumaran)	(S.S. Shaktawat)	(B.R.Goyal)	
Partner	Company Secretary	Director	Chairman	

related to prior years; and for years and the sample of the company of the sample of t

The company has taken interest free Security deposit emounting to Rs. 22.50 tacs during the current year.

nd neutral desired in acquired to the Bishmett with the Auchdenty Standard with the Course Service of the Partie of the President of the Standard S

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The Brights are officer a refronce to a legally enforcemble upon to set on the best find the cast from in set

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25 Exceptional terms for year ended 3 let March, 2014 depotes PF arrear paid to Employage Provident Fund Organization

Membership No. 0511275

PLACE: NEW DELHI DATE: 30th May'2014 Done comit to selview the veries of the parties and an unit of the parties and the parties of the order of the and

of unabled depreciation and comy forward lossess, no deferred tax assets have been recognized.

The Company has adopted Accounting Standard 22 "Accounting for Taxetion on Income" issued by the Institute of

Chartered Accountants of India with effect from 1\* April 2001. As on the date of Balance Sheet, as Company has

notissipen to wintered depreciation and carry lowers in view of the absence of virual permittion and carry of reeligible

nic	PARTICULARS  PARTICULARS		AR ENDING	FOR THE YEAR ENDING		
		31st March 2014				
Λ	CASH ELOW EDOM ODEDATINO A CONTRACTOR	(1	Rs. in Lacs)	AR DEBRIEN	(Rs. in Lacs)	
Α.	CASH FLOW FROM OPERATING ACTIVITIES: Net Profit/(Loss) Before Tax Adjustment for: Depreciation and amortization	0.06	35.14	0.07	25.67	
2	Finance costs	0.07		8.60	WITH MARKET STATE	
	Liabilities / provisions no longer required written back Sundry balances Written off	(0.10)	0.35	1.23	9.90	
	Operating profit before working capital changes Adjustment for:		35.49		35.56	
	(Increase)/Decrease in trade & other receivable Increase/(Decrease) in trade and other payables	AND PROVENCE	(30.06)		(34.84)	
	Cash generated from operations Finance costs paid Direct taxes paid		9.16 (0.07) (9.56)		7.03 (8.60) (4.33)	
100	Net Cash Inflow/(outflow) from Operating Activities (A) CASH FLOW FROM INVESTING ACTIVITIES: Proceeds from sale of Fixed Assets	AND WOTE, IN	(0.48)	OTIS SERVICES	(5.90)	
	Net Cash Inflow/(outflow) from Investing Activities (B)				Sa City of District	
idate.	CASH FLOW FROM FINANCING ACTIVITIES: Net cash Inflow/(outflow) from financing activities (C)			Contribution and	ON ORDER	
	Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		(0.48)	TO USONE	(5.90)	
	Cash and cash equivalents at the beginning of the year (Opening Balance)	TE EA, OO B	0.81	HERATHADADA	6.71	
	Cash and cash equivalents at the closing of the year (Closing Balance)	A PERSONAL DESIGNATION OF THE PERSON OF THE	0.33	MATTER MAURCH	0.81	

### Note:-

- Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to make them comparatable.
- The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash Flow Statements issued by The Institute of Chartered Accountants of India.

INTERMS OF OUR REPORT OF EVEN DATE.
FOR M.B.R. & CO.
CHARTERED ACCOUNTANTS

For and on behalf of the Board

Firm Registration Number: 021360N

MUKESH SHARMA
PARTNER
M. NO.0511275

(K.Sukumaran) Company Secretary

(S.S. Shaktawat)
Director

(B.R Goyal) Chairman

NEW DELHI

DATE: 30th May'2014

PURSUANT	TO SECTION 105(6) OF THE COMPANI	PRO	XY FORM	ES (MANAGEN	THARE	THAS .	
NAME OF T	HE MEMBER(S):					7	
REGISTER	DADDRESS:			DA PHILE	SEGO MOS VV		
E-MAIL ID:	CONTRACTOR OF THE CONTRACTOR O	OLIO NO./DP ID AND	CLIENT ID:	PHOTOGRADA PRES	TOTTE DEE ROUM	entent i	
WE, BEING	THE MEMBER(S) OF	15.0 military	SHARES OF T	HE ABOVE	NAMED COMPAN'	, HEREB	APPOINT
NAME:	Table de la constant			_E-MAIL ID:		THE REAL PROPERTY.	
ADDRES	S:		Sedurato fonda	3 Summer	Witchest Street	neritable	40
8,000 66.0		SNATURE	nkievieren rede	to 8 shav	OR FAILING HIM	HER	
NAME:	400 [(80.08)			E-MAIL ID	The Contract of the Contract of	Dates III	25.67
ADDRES	S:			DIAMES AND A	Nag stage		
A Spin or	SIG	NATURE			Distr Stock	Jamio'	
SEALED AL BA	S MY/OUR PROXY TO ATTEND A EETING OF THE COMPANY, TO MPANY AND AT ANY ADJOURN BELOW.	MENT THEREOF IN	DAY 30TH SEPTEMBE	R, 2014 AT	IONS AND IN SU	CH MANN	ER AS AF
RESO NO.	DESCRIPTION		BETTIM	TOA BUIL	HAME MORTY	FOR	AGAINST
no at	ADOPTION OF ANNUAL ACCO ENDED 31ST MARCH, 2014	OUNTS AND REPOR		HE FINANCI			991
2	RE-ELECTION OF SHRI S.S.SI	HAKTAWAT AS DIRE	CTOR		(D+8+A)	918	pe .
3	APPOINTMENT OF M/S MBR & CO., AS STATUTORY AUDITORS OF THE COMPANY AND AUTHORISE THE BOARD TO FIX THEIR REMUNERATION FOR THE FINANCIAL YEAR ENDING			AND AR ENDING		0)	
	31ST MARCH, 2015.	FIX THEIR REMONE			(ecut (ecut	S S S	10)
18.0			CTOR OF THE COMP	Contract seasons			

#### NOTES

- 1. PLEASE PUT A X IN THE BOX IN THE APPROPRIATE COLUMN AGAINST THE RESPECTIVE RESOLUTIONS. IF YOU LEAVE THE 'FOR' OR 'AGAINST' COLUMN BLANK AGAINST ANY OR ALL THE RESOLUTIONS, YO;UR PROXY WILL BE ENTITLED TO VOTE IN THE MANNER AS HE/SHE THINKS APPROPRIATE.
- 2. A PROXY NEED NOT BE A MMBER OF THE COMPANY. PURSUANT TO THE PROVISIONS OF SECTION 105 OF THE COMPANIES
  ACT, 2013 A PERSON CAN ACT AS PROXY ON BEHALF OF NOT MORE THAN FIFTY MEMBERS AND HOLDING INAGGREGATE
  NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY MAY APPOINT A SINGLE PERSON AS
  PROXY, WHO SHALL NOT ACT AS PROXY FOR ANY OTHER MEMBER.
- 3. THIS FORM OF PROXY TO BE EFFECTIVE, SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT 8, KUSHALBAGH, ROAD NO. 3, UNIVERSITY ROAD, UDAIPUR-313001, NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE AFORESAID MEETING.