



RAJASTHAN PETRO SYNTHETICS LTD.

ANNUAL REPORT 2011-2012

BOARD OF DIRECTORS

Shri B.R. Goyal	Director
Shri S.S.Shaktawat	Director
Shri Manoj Khemani	Director & Manager

COMPANY SECRETARY

Shri K.Sukumaran

AUDITORS

M.B.R & CO.
New Delhi

BANKERS

State Bank of Bikaner & Jaipur

REGISTERED OFFICE

G-2, Tirupati Balaji Complex,
Opp:Alok School, Panchwati,
Udaipur-313 001 (Rajasthan).

CORPORATE OFFICE

307, Surya Complex,
21, Veer Sarvarkar Block,
Shakarpur,
Vikas Marg,
New Delhi-110 092.

REGISTRAR & TRANSFER AGENTS

Skyline Financial Services Pvt. Ltd.
D-153A, 1st Floor,
Okhla Industrial Area,
Phase-I,
New Delhi-110020

LTD.

RAJASTHAN PETRO SYNTHETICS LTD.

NOTICE

Notice is hereby given that the 30th Annual General Meeting of the Company will be held on Wednesday the 22nd August, 2012, at 10.00 A.M. at House No. 8, Kushal Bagh, Near ST. George School, University Road, Udaipur-313 001 (Rajasthan) to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet of the Company as at March 31, 2012 and the Profit & Loss Account for the year ended on that date together with Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Sh. S.S.Shaktawat, who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s. M.B.R. & Co., Chartered Accountants, as Auditors for the year 2012-13 and authorize the Board to fix their remuneration.

By Order of the Board
Rajasthan Petro Synthetics Ltd.

Place : New Delhi
Date : 30.05.2012

(K. Sukumaran)
Company Secretary

NOTES

1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy to attend and vote instead of himself. A proxy need not be member of the company. Proxies in order to be effective, must reach at the Registered Office not less than 48 hours before the annual general meeting.
2. The Registers of Members and Shares Transfer Registers of the Company will remain closed from 14.08.2012 to 21.08.2012 (inclusive).
3. Members seeking any information about the Accounts are requested to write to the company at least 10 days before the date of Annual General Meeting so as to enable the Management to keep the information ready at the meeting.
4. Members are requested to quote their Folio number in all their correspondence.

DIRECTORS' REPORT

Dear Members,

Yours Directors have pleasure in presenting the 30th Annual Report together with the Audited Statement of Accounts for the year ended 31 March, 2012.

Financial Results and Operations

During the year under review the Company had a turnover of Rs.245.18 Lacs and the net profit of Rs.9.22 Lacs

Dividend

In view of the negligible profit during the year under review, your Directors express their inability to recommend any dividend.

Deposits

During the year the Company has not accepted any deposits from public under Section 58-A of the Companies Act, 1956.

Directors

There has been no change in the Board of Directors of the Company. Shri S.S Shaktawat is liable to retire by rotation and being eligible, as offers himself for re-appointment.

Directors' Responsibility Statement

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures from the same;
- (ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2012 and of the profit of the Company for the year ended on that date.
- (iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company, and for preventing and detecting fraud and the other irregularities;
- (iv) the directors have prepared the Annual Accounts for the year ended 31.3.2012 on a 'going concern basis'.

Auditors

M/s M.B.R & Co., Chartered Accountants, Auditors of the Company retire at the conclusion of ensuing Annual General Meeting and being eligible offer themselves for re-appointment. The Company has received certificate from them to the effect that their re-appointment, if made, would be in conformity with the Section 224(IB) of the Companies Act, 1956.

Particulars of Employees

There is no employee under the category whose particulars are required to be given under section 217(2A), as amended of the Companies Act, 1956.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Since the Company is not presently involved in any manufacturing or processing activity, the information regarding conservation of energy, technology absorption and R & D as required to be disclosed is not given.

Foreign Exchange Earning and Outgo

Foreign Exchange earned during the year: Nil

Foreign Exchange spent on traveling during the year: Rs 2,35,655/-

Corporate Governance

Your Company is committed to maintain the highest standards of Corporate Governance. The Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented the stipulations prescribed. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report.

The requisite Certificate from the Auditors of the Company, confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid Clause 49, is annexed to this Report.

Acknowledgement

The Directors would like to express their appreciation for the continued confidence reposed in them by the shareholders of the Company and look forward to their continued support.

For and behalf of the Board of Directors

Place: New Delhi
Date : 30.05.12

(Manoj Khemani)
Director & Manager

(B.R. Goyal)
Director

MANAGEMENT DISCUSSION AND ANALYSIS

Operations of the Company:

The Company undertook sub- contract work from a C&F agent for cement and had no other activity during the year.

Future Outlook:

The Company plans to expand the current activities of sub- contract work.

Opportunities and threats:

Stiff competition is expected from the other players in the industry.

Internal control systems and their adequacy:

The audit committee periodically reviews internal control system, which are designated to assure that the over head levels are reduced to the minimum.

Human resources/ industrial relations:

Industrial relations during the year under review were cordial and peaceful.

CORPORATE GOVERNANCE REPORT FOR THE YEAR ENDED MARCH 31, 2012.

1. Company's Philosophy

The Company's philosophy on Code of Corporate Governance is based on the following principles:

- (i) The members of the Board are persons in whom the shareholders have reposed their confidence and trust. Persons appointed to the Board are conscious of their corporate and social responsibilities and maintain highest standards of integrity.
- (ii) Highest standards of compliance, disclosure and transparency are maintained by the Company.

2. Board of Directors:

- (i) Mr. B.R Goyal, aged 66 years is a Practicing Chartered Accountant having more than 41 years of experience in Auditing & Finance.
- (ii) Mr. Manoj Khemani, aged 44 is a Commerce Graduate having more than 22 years of experience in family business.
- (iii) Mr. Sajan Singh Shaktawat, aged 70, has Masters Degree in Arts and is also a Law Graduate, having more than 46 year experience in Administration & Industrial Relations.

None of the Directors are holding any Shares in the Company.

Details of designation of directors, attendance of Board Meetings / AGM and other directorship and chairmanships/memberships of Committees

S. No.	Name of Director	Category of Directorship	Attendance of Meetings during 2011-12		No. of Directorships and Committee Memberships/Chairmanships (including this Company)		
			Board Meetings	Last AGM	Directorships	Committee Memberships	Committee Chairmanships
1	Mr. B. R. Goyal	Non Executive	7	No	NIL	-	3
2	Mr. Manoj Khemani	Executive	4	No	NIL	1	-
3	Mr. Sajan Singh Shaktawat	Non Executive	7	No	NIL	2	-

3. Meetings of the Board / Committees

Board Meetings

During the year ended March 31, 2012, seven (7) meetings of the Board of Directors were held on 2nd May, 2011, 3rd August, 2011, 25th August, 2011, 25th October, 2011, 14th November, 2011, 7th January, 2012 & 14th February, 2012.

Audit Committee

The Audit Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. Sajan Singh Shaktawat as Member.

The powers and role of the Audit Committee are in accordance with the provisions of Clause 49 of the Listing Agreement related to the Corporate Governance.

During the year ended March 31, 2012, five (5) meetings of the Audit Committee were held on 2nd May, 2011, 3rd August, 2011, 25th August, 2011, 14th November, 2011 & 14th February, 2012.

Shareholders' Grievance Committee

The Shareholders' Grievance Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. Manoj Khemani as Member.

During the year ended March 31, 2012, one (1) meeting of the Shareholders' Grievance Committee was held on 14th November, 2011

Details of Pending Complaints:-

Complaints Received from	Nos.of Complaints Received	Nos.of Complaints pending
SEBI	NIL	NIL
Stock Exchange	03	NIL
Investors	NIL	NIL
Govt.Authroities	NIL	NIL

Remuneration Committee

The Remuneration Committee is comprised of Mr. B. R. Goyal as Chairman and Mr. Shajan Singh Shekhawat as Member.

During the year ended March 31, 2012, one (1) meeting of the Remuneration Committee was held on November 14, 2011.

CEO/CFO Certification

A certificate from the Manager & Director on the financial Statements of the Company in terms of Clause 49 of Listing Agreement was placed before the Board , who took the same on record.

4. Annual General Meeting

The details of last three Annual General Meeting as as mentioned below :

Year	Vanue	Date and Time	Date of Special Resolution
2008-09	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004	September 30, 2009 at 10.00 A.M.	Re-appointment of Mr. G.S. Poddar as Managing Director
2009-10	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004	September 30, 2010 at 10.00 A.M.	NIL
2010-11	F-210-223, RIICO Industrial Area, Udyog Vihar, Sukher, Udaipur-313 004	September 30, 2011 at 10.00 A.M.	Re-appointment of Mr. S.S. Shekhawat as Director

5. Extra Ordinary General Meeting(s) (EGMs)

During the year, no Extra Ordinary General Meeting of the Members of the Company was held.

6. Compliance

There has been no non-compliance of the provisions/requirements of Stock Exchanges/SEBI. No Penalties/strictures have been imposed on the Company by the Stock Exchanges or SEBI or any other statutory authority on any matter relating to Capital Market.

7. Disclosures on materially significant related party transactions

None of the transactions with any of the related parties were in conflict with the interest of the Company.

8. Means of Communication

The Company has its website and the Financial Results are being posted on the Company's website i.e. www.rpsl.co.in. The Company also have exclusive e-mail ID i.e. investors@rpsl.co.in for investors to contact the Company in case of any information and grievances. The Financial Results were also published in National Daily Newspapers in terms of Listing Agreement.

9. General Shareholder Information

Company Registration Details

The Company is registered in the State of Rajasthan, India. The Corporate Identity Number (CIN) allotted to the Company by the Ministry of Corporate Affairs (MCA) is **L17118RJ1983 PLC 002658**.

Annual General Meeting (AGM):

Day, Date, Time and Venue:	Wednesday, August 22, 2012, at 10.00 AM House No. 8, Kushal Bagh, Near ST. George School, University Road, Udaipur-313 001 (Rajasthan).
Date of Book Closure:	14 th August, 2012 to 21 st August, 2012 (Both days inclusive)

Listing on Stock Exchanges, Payment of Listing Fee, Stock Codes etc.

Stock Exchange	No. of Shares Listed	Trading ISIN
Bombay Stock Exchange Ltd.(BSE),	1,61,89,270	N.A.
National Stock Exchange of India Ltd. (NSE)	1,61,89,270	
Delhi Stock Exchange Association Ltd. (DSE)	1,61,89,270	
Ahmedabad Stock Exchange Ltd. (ASE)	1,61,89,270	
Jaipur Stock Exchange Limited (JSE)	1,61,89,270	
Calcutta Stock Exchange Association Ltd. (CSE)	1,61,89,270	

Stock Market Stock Market Data

The shares of the Company have not been traded on any of the stock exchanges where the shares of the Company are listed due to suspension of trading in the shares.

BSE Limited has issued in-principle approval for revocation of Suspension of trading in the equity Shares and it is expected that trading of Shares on BSE Ltd. will commence shortly.

Share Transfer System

The Company has in-house share transfer facility. The share transfers which are received in physical form are processed and the share certificates returned within a period of 15 days from the date of receipt, subject to the documents being valid and complete in all respects. The Board has delegated the authority for approving transfer, transmission etc. of the Company's securities to the Shareholders' Grievance Committee.

Pattern of Shareholding as on 31st March, 2012

S. No.	Category	Shares					
		Electronic Form		Physical Form		Total	
		No. of shares	%age of Total Capital	No. of shares	%age of Total Capital	No. of shares	%age of Total Capital
1	Promoters	-	-	9161852	56.59	9161852	56.59
2	Bodies Corporate	-	-	1060845	6.55	1060845	6.55
3	Individuals	-	-	4532020	28.09	4532020	28.09
4	NRIs	-	-	584737	3.61	584737	3.61
5	Mutual Funds, Banks, FIs, Trusts	-	-	849816	5.25	849816	5.25
	TOTAL			16189270	100.00	16189270	100.00

Distribution of Shareholding as on 31st March, 2012

S. No.	Category	Share holders		No. of Shares		
		No	%age of Total Shareholders	Physical Form	Total	%age of Total Capital
1	Upto -5000	9093	79.59	2162266	2162266	13.35
3	5000-10000	1607	14.06	1174660	1174660	7.26
4	10001-20000	522	4.57	751962	751962	4.64
5	20001-30000	84	0.74	204920	204920	1.27
6	30001-40000	33	0.29	114848	114848	0.71
7	40001-500000	26	0.23	117120	117120	0.72
8	50001 - 100000	20	0.18	154650	154650	0.96
9	100001 and above	40	0.34	11508844	11508844	71.09
	Total	11425	100.00	16189270	16189270	100.00

The Shares are in physical form

Address for Correspondence

307, Surya Complex,
21, Veer Sarvarkar Block,
Shakarpur,
Vikas Marg,
New Delhi-110 092..

8. Compliance Certificate of the Auditors

Certificate from the Auditors of the Company, M/s M.B.R & Co., Chartered Accountants, confirming compliance with the conditions of Corporate Governance as stipulated under Clause 49, is annexed to the Directors' Report forming part of the Annual Report.

9. Adoption of Requirements of Clause 49

The Company has complied with all the mandatory requirements of Clause 49.

For and on behalf of the Board

Place: Delhi
Dated: 30.05.12

(Manoj Khemani)
Director & Manager

(B.R.Goyal)
Director

CEO/CFO Certification

**Board of Directors
Rajasthan Petro Synthetics Limited**

I, Manoj Khemani, Director & Manager, responsible for the finance certify that:

- (a) I have reviewed the financial statements and the cash flow statement for the year ended March 31, 2011 and that to the best of my knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of my knowledge and belief, no transactions entered into by the Company during the year ended March 31, 2012 are fraudulent, illegal or violative of the Company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) i) There has not been any significant change in internal control over financial reporting during the year under reference;
- ii) There has not been any significant change in accounting policies during the year except as laid down in Accounting Standard (AS) 15 (revised 2005) on Employee Benefits, requiring disclosure in the notes to the financial statements; and
- iii) We are not aware of any instance during the year of significant fraud with involvement therein of the management or any employee having a significant role in the Company's internal control system over financial reporting.

New Delhi,
30.05. 2012

Manoj Khemani
Director & Manager

AUDITORS' CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE AS STIPULATED IN CLAUSE 49 OF THE LISTING AGREEMENTS

TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LTD

We have examined the Compliance of conditions of Corporate Governance by Rajasthan Petro Synthetics Ltd for the year ended 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination carried out in accordance with the Guidance Note issued by the Instituted of Chartered Accountants of India, on Corporate Governance and was limited to procedure and implementation thereof, adopted by the Company, for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency of effectiveness with which the management has conducted the affairs of the Company.

**For M.B.R & COMPANY
CHARATERED ACCOUNTANTS**

**(CA.MUKESH SHARMA)
PARTNER**

**Membership No.511275
ICAI'S FRN NO.021360N**

**Place : New Delhi
Dated: 30.05.2012**

RAJASTHAN PETRO SYNTHETICS LTD.

**AUDITORS' REPORT TO THE MEMBERS OF
RAJASTHAN PETRO SYNTHETICS LIMITED**

1. We have audited the attached Balance Sheet of RAJASTHAN PETRO SYNTHETICS LTD. as at 31st March 2012, the related Statement of Profit and Loss for the year ended on that date annexed thereto, and the Cash Flow Statement of the company for the year ended on that date, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
 2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as considered appropriate and according to the information and explanation given to us during the course of our audit, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
 4. Further to our statement mentioned in the Para 3 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books of the Company;
 - c) The Balance Sheet and Statement of Profit and Loss and Cash Flow dealt with by the report are in agreement with the Books of Account of the Company;
 - d) In our opinion, the Statement of Profit & Loss and Balance Sheet and Cash Flow Statement comply with the mandatory Accounting Standards referred to in Sub-Section 3 (c) of Section 211 of the Companies Act, 1956;
 - e) According to the information and explanation given to us and on the basis of written representations received from the Directors as on 31st March 2012 of the Company and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2012, from being appointed as a Director in terms of clause (g) of Sub Section (1) of Section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon and Significant Accounting Policies thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2012.
 - (ii) In the case of the Statement of Profit and Loss of the Profit of the Company for the year ended on that date;
- And
- (iii) In case of the cash flow statement, of the cash flows for the year ended on that date.

PLACE : NEW DELHI
DATE : 30.5.2012

FOR M B R & CO.
CHARTERED ACCOUNTANTS

(CA. MUKESH SHARMA)
PARTNER
M.NO. 511275
FRN 021360N

ANNEXURE REFERRED TO IN PARAGRAPH 3 OF EVEN OUR PROFIT OF DATE

1. (a) The Company has now Office equipments as fixed assets at the close of year, the fixed Asset Register of which is being prepared.
 (b) The Company has physically verified the Office equipments during the year which in our opinion is reasonable having regard to the size of the Company and the nature of the assets
 (c) The Company has not disposed off major fixed assets during the year.
2. (a) There are no Inventories of stores and spares and
 (b) There is no purchase of store and spares during the year.
3. The Company has neither granted nor taken any loans, secured or unsecured to/from Companies, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of fixed assets and with regard to income from transportation and contract clearing & forwarding services.
5. The Company has neither given nor taken any loan to/from any Company covered in the register maintained under section 301 of the Companies Act, 1956, and accordingly clause (v) of Para-4 of the Order is not applicable to it.
6. The company has not accepted and deposits from the public with in the meaning of Section 58A and 58AA of the Act and the rules framed thereunder.
7. A firm of Chartered Accountants has conducted the internal audit of the Company for the year under audit. On the basis of the reports submitted by the internal auditors to the management, in our opinion the internal audit is system commensurate with the size of the Company and nature of its business.
8. The Company has not maintained cost records during the year under audit, as there was no manufacturing activity.
9. According to the information and explanation given to us in respect of statutory and other dues.
 (a) During the year no deduction were made towards Provident Fund and Employee's State Insurance. The Company was regular in depositing with appropriate authorities Income Tax, and other statutory dues deducted by it during the year.
Undisputed Statutory dues amounting to Rs. 1.64 Lacs in respect of Provident Fund, Rs. 21.39 Lacs in respect of ESI, Rs. 8.59 Lacs in respect of Sales Tax, Rs. 0.10 Lacs in respect of Cenvat payable, Rs. 4.87 Lacs in respect of Textile Committee cess and Rs. 0.13 Lacs in respect of TDS were outstanding as at 31st March, 2012 for the period of more than 6 month from the date they became payable.

(b) Details of Sales Tax, Income Tax, Custom Duty not deposited on account of disputes are as under :

Sl. No	Status	Nature of Taxes	Amount Involved (Rs. In Lacs)	Forum where dispute is Pending
1.	Central Excise Act, 1944	Excise Duty	169.23	Supreme Court
2.	Central Excise Act, 1944	Excise Duty	4.67	C.E.S.T. Delhi
3.	Central Excise Act, 1944	Excise Duty	3.23	Dy. Commissioner of Excise (Appeals) Jaipur
4.	Sales Tax Department	Sales Tax	63.46	Rajasthan Tax Board
5.	Central Excise Act, 1944	Excise Duty	2.33	Central Excise & Gold Appellate Tribunal
6.	Central Excise Act, 1944	Service Tax	1.11	Asst. Commissioner of Central Excise & Customs.
7.	Income Tax Act, 1961	Income Tax (For AY 08-09)	1584.66	CIT (A)

RAJASTHAN PETRO SYNTHETICS LTD.

10. There are accumulated losses of Rs. 3,140.61 lacs as on 31st March 2012 which is more than 50% its network. The company has not incurred cash losses in the current year and in the immediately preceding year.
11. There are no loans from any Financial Institution or banks. Hence, clause (xi) of paragraph 4 of the order is not applicable.
12. According to the information and explanation given to us, the company has not granted loans and advances on the basis of the security by way of pledge of shares, debenture and other securities.
13. Clause (xiii) of the Order is not applicable to the Company as the company is not a Chit Fund Company or Nidhi/ mutual benefit fund/ society.
14. In our opinion, the Company is not dealing in or trading in shares, securities, debenture, and other investments. Accordingly, the provisions of clauses 4 (xiv) of the Companies (Auditors Report) Order, 2003 are not applicable to the Company. However, all investments have been held by it in its own name or nominees.
15. According to the information and explanations given to us, Company has not given any guarantees for loans taken by others from bank or financial institutions.
16. According to the information and explanations given to us, no term loans were raised during the years.
17. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Companies Act, 1956 during the year.
19. During the year covered by our audit report the Company has not issued secured debentures.
20. The Company has not raised any money by public issue during the year covered by our report.
21. Based upon the audit procedures performed and as per the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the year.

For M B R & Co.
Chartered Accountants

(CA. MUKESH SHARMA)
Partner
M. No. 511275
ICAI'S FRN 021360N

Place : New Delhi
Date : 30.05.2012

1. Balance Sheet	2. Profit and Loss Account
3. Cash Flow Statement	4. Statement of Financial Position
5. Statement of Financial Position	6. Statement of Financial Position
7. Statement of Financial Position	8. Statement of Financial Position
9. Statement of Financial Position	10. Statement of Financial Position
11. Statement of Financial Position	12. Statement of Financial Position
13. Statement of Financial Position	14. Statement of Financial Position
15. Statement of Financial Position	16. Statement of Financial Position
17. Statement of Financial Position	18. Statement of Financial Position
19. Statement of Financial Position	20. Statement of Financial Position
21. Statement of Financial Position	22. Statement of Financial Position
23. Statement of Financial Position	24. Statement of Financial Position
25. Statement of Financial Position	26. Statement of Financial Position
27. Statement of Financial Position	28. Statement of Financial Position
29. Statement of Financial Position	30. Statement of Financial Position
31. Statement of Financial Position	32. Statement of Financial Position
33. Statement of Financial Position	34. Statement of Financial Position
35. Statement of Financial Position	36. Statement of Financial Position
37. Statement of Financial Position	38. Statement of Financial Position
39. Statement of Financial Position	40. Statement of Financial Position
41. Statement of Financial Position	42. Statement of Financial Position
43. Statement of Financial Position	44. Statement of Financial Position
45. Statement of Financial Position	46. Statement of Financial Position
47. Statement of Financial Position	48. Statement of Financial Position
49. Statement of Financial Position	50. Statement of Financial Position
51. Statement of Financial Position	52. Statement of Financial Position
53. Statement of Financial Position	54. Statement of Financial Position
55. Statement of Financial Position	56. Statement of Financial Position
57. Statement of Financial Position	58. Statement of Financial Position
59. Statement of Financial Position	60. Statement of Financial Position
61. Statement of Financial Position	62. Statement of Financial Position
63. Statement of Financial Position	64. Statement of Financial Position
65. Statement of Financial Position	66. Statement of Financial Position
67. Statement of Financial Position	68. Statement of Financial Position
69. Statement of Financial Position	70. Statement of Financial Position
71. Statement of Financial Position	72. Statement of Financial Position
73. Statement of Financial Position	74. Statement of Financial Position
75. Statement of Financial Position	76. Statement of Financial Position
77. Statement of Financial Position	78. Statement of Financial Position
79. Statement of Financial Position	80. Statement of Financial Position
81. Statement of Financial Position	82. Statement of Financial Position
83. Statement of Financial Position	84. Statement of Financial Position
85. Statement of Financial Position	86. Statement of Financial Position
87. Statement of Financial Position	88. Statement of Financial Position
89. Statement of Financial Position	90. Statement of Financial Position
91. Statement of Financial Position	92. Statement of Financial Position
93. Statement of Financial Position	94. Statement of Financial Position
95. Statement of Financial Position	96. Statement of Financial Position
97. Statement of Financial Position	98. Statement of Financial Position
99. Statement of Financial Position	100. Statement of Financial Position

RAJASTHAN PETRO SYNTHETICS LTD.

BALANCE SHEET AS AT 31.3.2012

PARTICULARS	Note No	As at 31.3.2012 Amount (Rs. in Lacs)	As at 31.3.2011 Amount (Rs. in Lacs)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	1,679.77	1,679.77
(b) Reserves and Surplus	2.2	(1,843.96)	(1,853.18)
(2) Current Liabilities			
(a) Trade payables	2.3	0.14	1.79
(b) Other current liabilities	2.4	199.66	204.34
(c) Short-term provisions	2.5	2.17	0.30
Total		37.79	33.02
Assets			
(1) Non-current assets			
(a) Fixed assets	2.6		
Tangible assets		0.48	0.59
(b) Non-current investments	2.7	0.08	0.08
(c) Long term loans and advances	2.8	3.94	3.79
(2) Current assets			
(a) Trade receivables	2.9	5.51	17.96
(b) Cash and Bank Balances	2.10	6.71	0.31
(c) Short-term loans and advances	2.11	21.07	10.29
Total		37.79	33.02

Summary of significant accounting policies

1

The accompanying notes are integral part of the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 021360N

For and on behalf of the Board

MUKESH SHARMA
PARTNER
M. NO.0511275

(K.Sukumaran)
Company Secretary

(Manoj Khemani)
Director & Manager

(B.R Goyal)
Director

NEW DELHI
DATE : 30th May'2012

RAJASTHAN PETRO SYNTHETICS LTD.

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31.03.2012

PARTICULARS	Note No	for the Year ended 31st March 2012 Amount (Rs. in Lacs)	For the year ended 31st March 2011 Amount (Rs. in Lacs)
REVENUE			
Revenue from operations	2.12	245.19	58.17
Other Income	2.13	7.86	-
Total Revenue		253.05	58.17
EXPENSES			
Operating Expenses	2.14	156.43	-
Employee benefit expense	2.15	19.02	33.96
Financial costs	2.17	1.48	1.53
Depreciation and amortization expense	2.06	0.11	0.32
Other expenses	2.16	47.60	20.68
Total Expenses		224.65	56.49
Profit/(loss) before exceptional and tax		28.41	1.68
Exceptional Items (Refer Note No 2.26)		17.02	-
Profit before tax		11.39	1.68
Tax expense:			
- Current tax (Refer Note No.2.19)		2.17	-
- Deferred tax		-	-
Profit/(Loss) for the period		9.22	1.68
Earning per equity share:			
- Basic		0.06	0.01
- Diluted		0.06	0.01

Summary of significant accounting policies 1

The accompanying notes are integral part of the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & CO.
CHARTERED ACCOUNTANTS
Firm Registration Number: 021360N

For and on behalf of the Board

MUKESH SHARMA
PARTNER
M. NO.0511275

(K.Sukumaran)
Company Secretary

(Manoj Khemani)
Director & Manager

(B.R Goyal)
Director

NEW DELHI
DATE : 30th May'2012

RAJASTHAN PETRO SYNTHETICS LTD.

	AS AT 31ST MARCH, 2012 (Rs. In Lacs)	AS AT 31ST MARCH, 2011 (Rs. In Lacs)
2.1 SHARE CAPITAL		
Authorized		
2,00,00,000 Equity Shares of Rs.10/- each (Previous Year 2,00,00,000 Equity Shares of Rs.10/- each)	2,000.00	2,000.00
Issued		
1,74,06,254 Equity Shares of Rs 10/- each (P/Y :1,74,06,254 Equity Shares of Rs 10/- each)	1,740.63	1,740.63
Subscribed		
17377971 Equity Shares of Rs. 10/- each (P/Y :1,7377971 Equity Shares of Rs 10/- each)	1,737.80	1,737.80
Paid up		
1,61,89,270 Equity Shares of Rs 10/- each fully paid up (P/Y :1,61,89,270 Equity Shares of Rs 10/- each fully paid up)	1,618.93	1,618.93
	60.84	60.84
Add: Equity share forfeited (paid up)	1,679.77	1,679.77

Note:-

- 2.1.1 The Company has only one class of shares referred to as equity shares having par value of Rs 10/- Each holder of equity shares is entitled to one vote per share.
- 2.1.2 Shares in respect of each class in the company held by its holding company rights ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate : NIL
- 2.1.3 Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL
- 2.1.4 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 2.1.5 The details of shareholders holding more than 5% shares as at 31st March, 2012 and 31st March 2011 is set out below:

Name of the shareholder	As At 31st March, 2012		At 31st March, 2011	
	No of shares	% held	No of shares	% held
Smt. Vijay Lakshmi Poddar	4,564,505	28.19%	4,564,505	28.19%
Uddhav Properties Ltd.	1,380,600	8.53%	1,380,600	8.53%
KFL Infra & Logistics Pvt. Ltd	1,945,810	12.02%	1,945,810	12.02%

- 2.1.6 The reconciliation of the number of shares outstanding as at 31st March, 2012 and 31st March, 2011 is set out below:

Particular	As At 31st March, 2012		As At 31st March, 2011	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
Numbers of shares at the beginning	16,189,270	1,618.93	16,189,270	1,618.93
Add/Less: Addition/ Deletion during the year	-	-	-	-
Numbers of shares at the end	16,189,270	1,618.93	16,189,270	1,618.93

RAJASTHAN PETRO SYNTHETICS LTD.

	AS AT 31ST MARCH,2012 (Rs. In Lacs)	AS AT 31ST MARCH,2011 (Rs. In Lacs)
2.2 RESERVE AND SURPLUS		
Capital Reserve		
Opening balance	30.00	30.00
Securities Premium Account		
Opening balance	1,266.65	1,266.65
Surplus / (Deficit)		
Opening balance	(3,149.83)	(3,151.51)
Add: Profit / (Loss) for the year	9.22	1.68
	<u>(3,140.61)</u>	<u>(3,149.83)</u>
	<u>(1,843.96)</u>	<u>(1,853.18)</u>

CURRENT LIABILITIES

2.3 Trade payables

Trade payables-due to micro,small and medium enterprises under MSMED Act,2006 (Refer Note No 2.24)

Trade payables

0.14 1.79

0.14 1.79

2.4 Other current liabilities

Investor Edu. & Prot. Fund

Income received in advance/unearned revenue

Trade deposits & advances (Refer Note No 2.22)

Accrued Salaries & Benefits

Book Overdraft

Statutory Dues

Other payables

1.05 1.05

77.90 51.60

9.50 38.51

5.60 5.32

- 0.66

38.60 38.18

67.01 69.02

199.66 204.34

2.5 Short-term provisions

Provision for taxation

Employee benefits

2.17 -

- 0.30

2.17 0.30

RAJASTHAN PETRO SYNTHETICS LTD.

			AS AT 31ST MARCH,2012 (Rs. In Lacs)	AS AT 31ST MARCH,2011 (Rs. In Lacs)
NON-CURRENT ASSETS				
2.7	Non-current investments			
	Investment in equity Instruments(fully paid up equity shares)			
	(Valued at cost)	No of Shares (C/y)	No of Shares (P/y)	
	JCT Ltd	130	130	0.13
	J K Cement Ltd.	10*	100	0.08
				0.21
	Less: Allowances for Diminution in value of investment			0.13
				0.08
	Aggregate amount of quoted investments			0.21
	Aggregate Market Value of quoted investments			0.01
*J K Synthetics Ltd has been merged with J K Cement Ltd and 10 shares of J K Cement Ltd has been allotted in lieu of 100 shares held in J K Synthetics Ltd current value @ Rs. 149 per equity shares				
2.8	Long term loans and advances			
	Security deposits (unsecured, considered good)		2.89	2.74
	Balances with excise authorities		1.05	1.05
			3.94	3.79
CURRENT ASSETS				
2.9	Trade receivables			
	Unsecured,considered good unless stated otherwise Outstanding for period exceeding six months from the date they are due for payment			
	Unsecured,considered good		2.36	2.87
	Doubtful (Refer Note No 2.21)			15.09
			2.36	17.96
	Less: Allowances for doubtful receivables		-	
			2.36	17.96
	Other receivables			
	Unsecured,considered good		3.15	
	Doubtful		-	-
			3.15	-
	Less: Allowances for doubtful receivables		-	-
			3.15	-
			5.51	17.96
	TOTAL			

RAJASTHAN PETRO SYNTHETICS LTD.

AS AT 31ST MARCH, 2012 (Rs. In Lacs) AS AT 31ST MARCH, 2011 (Rs. In Lacs)

2.10 Cash and Bank Balances

Cash and cash equivalents

Cash on hand

Balances with bank:

-In Current Accounts

3.14 0.05

3.57 0.26

6.71 0.31

2.11 Short-term loans and advances

Advance payment of income tax (including TDS)

12.22 9.69

Advance recoverable in cash & kind (unsecured, considered good)

0.60 0.60

Other short term loans and advances (unsecured, considered good)

8.25 -

21.07 10.29

RAJASTHAN PETRO SYNTHETICS LTD.

	As at 31 ST MARCH,2012 (Rs. In Lacs)	As At 31 ST MARCH,2011 (Rs. In Lacs)
2.12 Revenue from operations		
sale of Services		
- Freight Received	155.70	-
- Clearing and forwarding Income	82.37	56.67
- Commission on cement transportation	7.12	-
- Office Management Income	-	1.50
	<u>245.19</u>	<u>58.17</u>
2.13 Other Income		
Liabilities / provisions no longer required written back	7.86	-
	<u>7.86</u>	<u>-</u>
2.14 Operating Expenses		
Freight & Handling Charges	156.43	-
	<u>156.43</u>	<u>-</u>
2.15 Employee benefit expense		
Salaries, Wages, Allowances, Gratuity, etc.	18.37	33.35
Contribution to Provident & Other Funds	0.17	0.12
Staff Welfare Expenses	0.48	0.49
	<u>19.02</u>	<u>33.96</u>
2.16 Other expenses		
Rent	2.81	3.30
Repairs Maintenance	0.09	0.42
Insurance	-	0.04
Rates & Taxes	0.18	0.07
Communication	1.74	1.24
Travelling and conveyance	8.83	6.92
Advertisement & Business Promotion Expenses	0.64	0.05
Printing and Stationery	0.43	0.29
Office Maintenance	8.98	2.20
Water & Electricity Charges	1.10	1.91
Auditors Remuneration	0.40	0.33
- As Audit Fees		
- For Tax Audit	0.07	0.07
Legal, professional & consultancy charges	6.63	1.83
Bank Charges	0.13	0.06
Bad Debts	15.09	1.17

RAJASTHAN PETRO SYNTHETICS LTD.

RAJASTHAN PETRO SYNTHETICS LTD.

	As at 31 ST MARCH,2012 (Rs. In Lacs)	As At 31 ST MARCH,2011 (Rs. In Lacs)
Sundry Balances W/off	-	0.10
Allowances for Diminution in value of investment	-	0.13
Loss on sale of Fixed Assets	-	0.19
Prior Period Expenses	-	0.31
Miscellaneous Expenses	0.47	0.06
	<u>47.60</u>	<u>20.68</u>

2.17 Finance costs

Interest expense	1.48	1.53
	<u>1.48</u>	<u>1.53</u>

2.6 FIXED ASSETS

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As on 01.04.11 (Rs.in Lacs)	Addition during the year	Deductions/ Adjustment (Rs.in Lacs)	As on 31.03.12 (Rs.in Lacs)	For the year (Rs.in Lacs)	Adj. on Sales (Rs.in Lacs)	As at 31.03.12 (Rs.in Lacs)	As on 31.03.11 (Rs.in Lacs)
Plant & Machinery	13.45	-	-	13.45	-	-	13.45	-
Office Equipments	1.31	-	-	1.31	0.11	-	0.83	0.59
TOTALS	14.76	-	-	14.76	0.11	-	14.28	0.59
Previous Year	15.67	-	0.91	14.76	0.32	0.32	14.17	1.50

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

Rajasthan Petro Synthetics Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay, Ahmadabad, Delhi, Kolkata, Jaipur and National Stock Exchanges. However, the trading of shares on these Stock Exchanges are suspended due to non-payment of listing fee. The Company has received from Bombay Stock Exchange in-principle approval for revocation of suspension in trading of equity shares. The Company is presently engaged in C & F Agency and Transportation business.

1.2 Basis of Preparation and Presentation of Financial Statements

- i. These accounts are prepared on historical cost basis and on the Accounting principles of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- ii. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise.
- iii. The expenses are shown net of recovery wherever there is any recovery against respective expenses.
- iv. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the revised Schedule VI to the Companies Act, 1956. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.3 Fixed Assets and Depreciation & Amortization

- i. Fixed assets are stated at cost of acquisition including freight, taxes, duties and other incidental expenses related to acquisition and installation.
- ii. Depreciation on Fixed Assets has been provided at written down value method as per the rates specified in schedule XIV to the Companies Act, 1956 on the cost of assets as referred to above.

1.4 Revenue Recognition

The Company has recognized revenue from Services namely Sub agency for transportation and Clearing & Forwarding as and when becomes due and on accrual basis.

1.5 Investments

Long term investments are stated at cost, unless the loss is other than temporary in nature.

1.6 Current Tax

Current tax expense is based on the provisions of Income Tax Act, 1961 and judicial interpretations thereof as at the Balance Sheet date and takes into consideration various deductions and exemptions to which the Company is entitled to as well as the reliance placed by the Company on the legal advices received by it. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

1.7 Retirement benefits

Gratuity and leave encashment are accounted for on cash basis.

NOTES TO ACCOUNTS

2.18 Contingent liabilities to the extend not provided for:

Claims against Company not acknowledged as debt:

(Rs. in Lacs)

	Current Year	Previous Year
1. Customs & Excise demands in dispute/ Under appeal as per order of CEGAT New Delhi for admission of appeals.	178.24	178.24
2. Sales Tax and other demands in dispute/ Under appeal.	82.77	82.77
3. Damages claim by Provident Fund Authorities	19.17	19.17
4. Income Tax demands under appeal for AY 2008-09	1584.66	1584.66

2.19 Current Tax denotes Minimum Alternate Tax u/s 115 JB of the Income Tax Act 1961.

2.20 Income Tax assessments of the Company have been completed up to assessment year 2009-10.

2.21 The Company has written off Rs 15.09 lacs as bad debt during the year based on the management's estimate. However, the Company has initiated legal proceedings for recovery.

2.22 The company has refundable interest free security deposit of Rs.9.50 Lacs (Previous Year Rs. 38.51 lacs out of which Rs.26.51 lacs was interest bearing and the balance Rs.12.00 lacs was interest free) as at end of the year.

2.23 The Company has no liability towards leave encashment, gratuity and bonus payable for the year under consideration.

2.24 The Company has no suppliers covered under "Micro, Small & Medium Enterprises Development Act, 2006". This has been relied upon by the auditors.

2.25 The Company will review the various credit balances appearing in the ledger for a considerable period of time and necessary adjustment, if any, shall be carried out upon the completion of review.

2.26 Exceptional Item relates to payments made for revocation of suspension of trading in Equity Shares of the Company on the Bombay Stock Exchange.

2.27 Related Party Disclosures in accordance with the Accounting Standard- 18, Related Party Disclosures" issued by the Institute of Chartered Accountants of India.

(a)	Sl. No.	Name of Related Party	Relationship
	1)	Sh. Manoj Khemani	:Manager under the Companies Act,1956
	2)	Smt. Vijaya Laxmi Poddar	:Person having substantial interest in the share holding of the company.
	3)	Sh. Gauri Shankar Poddar	: Related to party number 2

RAJASTHAN PETRO SYNTHETICS LTD.

(b) <u>Nature of Transaction</u>	2011-12	2010-11
	<u>Rs.</u> (Rupees in lacs)	<u>Rs.</u> (Rupees in lacs)
Managerial Remuneration	0.60	5.77*
Retirement benefits to EX-MD. Director	NIL	17.72
*To Ex-Mg. Director retired on 28.02.2011. Sh. Gauri Shankar Poddar, Advisor	7.10 (salary)	N.A

2.28 Deferred taxation

The Company has adopted Accounting Standard 22 "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April 2001. As on the date of Balance Sheet, the Company has significant unabsorbed depreciation and carry forward losses. In view of the absence of virtual certainty of realisation of unabsorbed depreciation and carry forward losses, no deferred tax assets have been recognised.

2.29 Earning per shares (basic & diluted) has been computed as under:

	2011-12	2010-11
	<u>Rs. Lacs</u>	<u>Rs. Lacs</u>
a) Profit/ (Loss) after tax	9.22	1.68
b) Number of equity shares outstanding during the year.	16189270	16189270
c) The Nominal Value per Equity Share	Rs. 10/-	Rs. 10/-
d) Earning per share (Basic)	Rs. 0.06	Rs. 0.01

2.30 Previous year's figures have been regrouped /rearranged wherever considered necessary to confirm to this year classification in view of the revised Schedule VI.

In terms of our report of even date.

For M.B.R. & CO,
Chartered Accountants
ICAI FRN 021360N

(Mukesh Sharma)
Partner

Membership No. 0511275

PLACE : NEW DELHI

DATE : 30th May'2012

(K.Sukumaran)
Company Secretary

(Manoj Khemani)
Director & Manager

(B.R.Goyal)
Director

RAJASTHAN PETRO SYNTHETICS LTD.

CASH FLOW STATEMENT

PARTICULARS	FOR THE YEAR ENDING 31st March 2012 (Rs. in Lacs)		FOR THE YEAR ENDING 31st March 2011 (Rs. in Lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) Before Tax		11.39		1.68
Adjustment for :				
Depreciation and amortization	0.11		0.32	
Finance costs	1.48		1.53	
Liabilities / provisions no longer required written back	(7.86)		-	
Bad Debts Written off	15.09		1.174	
Sundry balances Written off			0.10	
Allowances for diminution in value of investments			0.13	
Loss on Sale of Fixed Assets		8.83	0.19	3.45
Operating profit before working capital changes		20.22		5.13
Adjustment for :				
(Increase)/Decrease in trade & other receivable		(11.05)		2.20
Increase/(Decrease) in trade and other payables		1.25		(7.23)
Cash generated from operations		10.42		0.10
Finance costs paid		(1.48)		(1.53)
Direct taxes paid		(2.53)		
Net Cash Inflow/(outflow) from Operating Activities (A)		6.41		(1.43)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Proceeds from sale of Fixed Assets		-		0.40
Net Cash Inflow/(outflow) from Investing Activities (B)		-		0.40
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Net cash Inflow/(outflow) from financing activities (C)		-		-
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		6.41		(1.03)
Cash and cash equivalents at the beginning of the year (Opening Balance)		0.31		1.35
Cash and cash equivalents at the closing of the year (Closing Balance)		6.72		0.32

Note:-

- 1 Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to make them comparable.
- 2 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash Flow Statements issued by The Institute of Chartered Accountants of India.

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & CO.

CHARTERED ACCOUNTANTS

Firm Registration Number: 021360N

For and on behalf of the Board

MUKESH SHARMA

PARTNER

M. NO.0511275

NEW DELHI

DATE : 30th May'2012

(K.Sukumaran)
Company Secretary

(Manoj Khemani)
Director & Manager

(B.R Goyal)
Director

