

RAJASTHAN PETRO SYNTHETICS LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No	AS AT 31ST MARCH, 2016 (Rs. In Lacs)	AS AT 31ST MARCH, 2015 (Rs. In Lacs)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,679.77	1,679.77
(b) Reserves and Surplus	3	(1,795.95)	(1,795.77)
(2) Current Liabilities			
(a) Trade payables	4	0.12	0.12
(b) Other current liabilities	5	126.20	136.74
Total		10.14	20.86
Assets			
(1) Non-current assets			
(a) Fixed assets	6		
Tangible assets		0.27	0.31
(b) Non-current investments	7	0.08	0.08
(c) Long term loans and advances	8	3.94	3.94
(2) Current assets			
(a) Trade receivables	9	-	2.34
(b) Cash and Bank Balances	10	0.67	0.56
(c) Short-term loans and advances	11	5.18	13.62
Total		10.14	20.86

Summary of significant accounting policies

The accompanying notes (1 to 26) are integral part of the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N

MUKESH SHARMA
PARTNER
M. NO.0511275



For and on behalf of the Board

(K. K. JHA)
CFO

(RISHABH GOEL)
MANAGING DIRECTOR

(B. R. GOYAL)
DIRECTOR

(AMIT KUMAR)
COMPANY SECRETARY

PLACE: NEW DELHI
DATE : 27.05.2016

RAJASTHAN PETRO SYNTHETICS LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016**

(Rs in Lacs)

Particulars	Note No	FOR THE YEAR ENDED 31 ST MARCH, 2016	FOR THE YEAR ENDED 31 ST MARCH, 2015
REVENUE			
Revenue from operations	12	10.80	7.50
Other Income	13	2.28	0.10
Total Revenue		13.08	7.60
EXPENSES			
Operating Expenses	14	1.20	-
Employee benefit expense	15	4.71	3.01
Depreciation and amortization expense	6	0.04	0.04
Other expenses	16	7.31	5.18
Total Expenses		13.26	8.23
Profit/(loss) before exceptional and tax		(0.18)	(0.63)
Profit before tax		(0.18)	(0.63)
Current Tax (Refer Note No 18)		-	-
Profit/(Loss) for the period		(0.18)	(0.63)
Earning per equity share:			
- Basic	25	(0.00)	(0.00)
- Diluted	25	(0.00)	(0.00)

Summary of significant accounting policies

1

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(AMIT KUMAR)
COMPANY SECRETARY

RAJASTHAN PETRO SYNTHETICS LIMITED

NOTES ATTACHED TO FORMING PART OF BALANCE SHEET AS ON 31.03.2016

	AS AT 31ST MARCH, 2016 (Rs. In Lacs)	AS AT 31ST MARCH, 2015 (Rs. In Lacs)
2 SHARE CAPITAL		
Authorized		
2,00,00,000 Equity Shares of Rs. 10/- each	2,000.00	2,000.00
(P/Y 2,00,00,000 Equity Shares of Rs. 10/- each)		
Issued		
1,74,06,254 Equity Shares of Rs 10/- each	1,740.63	1,740.63
(P/Y :1,74,06,254 Equity Shares of Rs 10/- each)		
Subscribed		
1,73,77,971 Equity Shares of Rs. 10/- each	1,737.80	1,737.80
(P/Y :1,73,77,971 Equity Shares of Rs 10/- each)		
Paid up		
1,61,89,270 Equity Shares of Rs 10/- each fully paid up	1,618.93	1,618.93
(P/Y :1,61,89,270 Equity Shares of Rs 10/- each fully paid up)		
Add: Equity share forfeited (paid up)	60.84	60.84
	1,679.77	1,679.77

Note:-

- 2.1 The Company has only one class of shares referred to as equity shares having par value of Rs 10/- Each holder of equity shares is entitled to one vote per share.
- 2.2 Shares in respect of each class in the company held by its holding company rights ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate : NIL
- 2.3 Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL
- 2.4 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.
- 2.5 The details of shareholders holding more than 5% shares as at 31st March, 2016 and 31st March 2015 is set out below:

Name of the shareholder	As at 31st March, 2016		As at 31st March, 2015	
	No of shares	% held	No of shares	% held
Smt. Vijay Lakshmi Poddar	3,054,505	18.87%	3,054,505	18.87%
Uddhav Properties Ltd.	1,380,600	8.53%	1,380,600	8.53%
KFL Infra & Logistics Ltd	1,945,810	12.02%	1,945,810	12.02%

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- 2.6 The reconciliation of the number of shares outstanding as at 31st March, 2016 and 31st March, 2015 is set out below:

Particular	As at 31st March, 2016		As at 31st March, 2015	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
Numbers of shares at the beginning	16,189,270	1,618.93	16,189,270	1,618.93
Add/Less: Addition/ Deletion during	-	-	-	-
Numbers of shares at the end	16,189,270	1,618.93	16,189,270	1,618.93

3 RESERVE AND SURPLUS

Capital Reserve				
Opening balance			30.00	30.00
Securities Premium Account				
Opening balance			1,266.65	1,266.65
Surplus / (Deficit)				
Opening balance			(3,092.42)	(3,091.79)
Add: Profit / (Loss) for the year			(0.18)	(0.63)
			(3,092.60)	(3,092.42)
			(1,795.95)	(1,795.77)

CURRENT LIABILITIES

4 Trade payables

Trade payables-due to micro,small and medium enterprises under MSMED Act,2006 (Refer Note No 21)			-	-
Trade payables			0.12	0.12
			0.12	0.12

5 Other current liabilities

Income received in advance/unearned revenue			-	6.00
Trade deposits (Refer Note No 23)			23.40	25.51
Accrued Salaries & Benefits			4.44	4.91
Statutory Dues			32.41	35.10
Other payables			65.95	65.22
			126.20	136.74



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NON-CURRENT ASSETS

7 Non-current investments

Investment in equity instruments (fully paid up equity shares) (Valued at cost)

	No of Shares (C/y)	No of Shares (P/y)		
JCT Ltd	130	130	0.13	0.13
J K Synthetics Ltd.	100*	100	0.08	0.08
			0.21	0.21
			0.13	0.13
Less: Allowances for Diminution in value of investment			0.08	0.08
			0.21	0.21
Aggregate amount of quoted investments			0.07	0.01
Aggregate Market Value of quoted investments				

*J K Synthetics Ltd has been merged with J K Cement Ltd and 10 shares of J K Cement Ltd has been allotted in lieu of 100 shares held in J K Synthetics Ltd & current value @ Rs 671.60/- per equity share.

8 Long term loans and advances

Security deposits (unsecured, considered good)	2.89	2.89
Balances with excise authorities	1.05	1.05
	3.94	3.94

CURRENT ASSETS

9 Trade receivables

Unsecured, considered good unless stated otherwise
Outstanding for period exceeding six months from the date
they are due for payment

Unsecured, considered good	-	2.34
Other receivables	-	-
Unsecured, considered good	-	-
TOTAL	-	2.34

10 Cash and Bank Balances

Cash and cash equivalents	0.06	0.05
Cash on hand		
Balances with bank:	0.62	0.52
-In Current Accounts		
	0.67	0.56

11 Short-term loans and advances

Advance payment of income tax (including TDS)	5.05	12.70
Advance recoverable in cash & kind (unsecured, considered good)	0.13	0.63
Balances with govt authorities	-	0.29
	5.18	13.62



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A.K.

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M. Goyal

6 FIXED ASSETS

(Rs in Lacs)

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As on 01.04.15	Addition During the year	Deductions/ Adjustments	As on 31.03.16	As at 01.04.15	For the year	Adj on Sales	As at 31.03.16	As at 31.03.2015
Plant & Machinery	13.45	-	-	13.45	13.45	-	-	-	-
Office Equipments	1.31	-	-	1.31	1.00	0.04	-	0.27	0.31
TOTALS	14.76	-	-	14.76	14.45	0.04	-	0.27	0.31
Previous Year	14.76	-	-	14.76	14.41	0.04	-	0.31	35.00



Rishabh

Rishabh

Rishabh

Rishabh

RAJASTHAN PETRO SYNTHETICS LIMITED

NOTES ATTACHED TO FORMING PART OF BALANCE SHEET AS ON 31.03.2016

	FOR THE YEAR ENDED 31 ST MARCH,2016 (Rs. In Lacs)	FOR THE YEAR ENDED 31 ST MARCH,2015 (Rs. In Lacs)
12 Revenue from operations		
Sale of Services		
Office Management Services	10.60	7.50
	<u>10.80</u>	<u>7.50</u>
13 Other Income		
Liabilities / provisions no longer required written back	-	0.10
Interest on Income Tax Refund	2.28	-
	<u>2.28</u>	<u>0.10</u>
14 Operating Expenses		
Office Operation Expenses	1.20	-
	<u>1.20</u>	<u>-</u>
15 Employee benefit expense *		
Salaries, Wages, Allowances, Gratuity, etc.	4.26	2.10
Contribution to Provident & Other Funds	0.45	0.91
	<u>4.71</u>	<u>3.01</u>
16 Other expenses		
Rent	0.36	0.48
Rates & Taxes	0.31	-
Communication	0.34	0.36
Travelling and conveyance	0.01	0.04
Advertisement & Business Promotion Expenses	0.38	0.58
Printing and Stationery	0.44	0.37
Office Maintenance	-	0.03
Auditors Remuneration - As Audit Fees	0.15	0.20
Legal, professional & consultancy charges	2.11	1.31
Bank Charges	0.04	0.07
Fees & Subscription	2.78	1.66
Debit/ Credit Balances Written Off/Back	0.02	-
Miscellaneous Expenses	0.37	0.09
	<u>7.31</u>	<u>5.18</u>

*Mr. Rishabh Goel has been appointed as Managing Director of the Company at NIL remuneration w.e.f. 28.09.2015.



Rishabh Goel
MD
28.09.2015

RAJASTHAN PETRO SYNTHETICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016

Particulars	FOR THE YEAR ENDED 31ST MARCH, 2016 (Rs in lacs)		FOR THE YEAR ENDED 31ST MARCH, 2015 (Rs in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) Before Tax		(0.18)		(0.63)
Adjustment for :				
Depreciation and amortization expense	0.04		0.04	
Liabilities / provisions no longer required written back	-		(0.10)	
Sundry Balances Written Off	0.02		-	
		0.06		(0.06)
Operating profit before working capital changes		(0.13)		(0.69)
Adjustment for :				
(Increase)/Decrease in trade and other receivables		3.12		(0.17)
Increase/(Decrease) in other payables		(10.54)		1.85
Cash Generated from Operations		(7.55)		0.99
Direct Tax (paid)/refund		7.65		(0.75)
Net Cash Inflow/(outflow) from Operating Activities (A)		0.10		0.24
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Net Cash Inflow/(outflow) from Investing Activities (B)		-		-
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Net cash Inflow/(outflow) from financing activities (C)		-		-
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		0.10		0.24
Cash and cash equivalents at the beginning of the year (Opening Balance)		0.57		0.33
Cash and cash equivalents at the closing of the year (Closing Balance)		0.67		0.57

Note:-

- 1 Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to make them comparable.
- 2 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash Flow Statements issued by The Institute of Chartered Accountants of India.

IN TERMS OF OUR REPORT OF EVEN DATE.

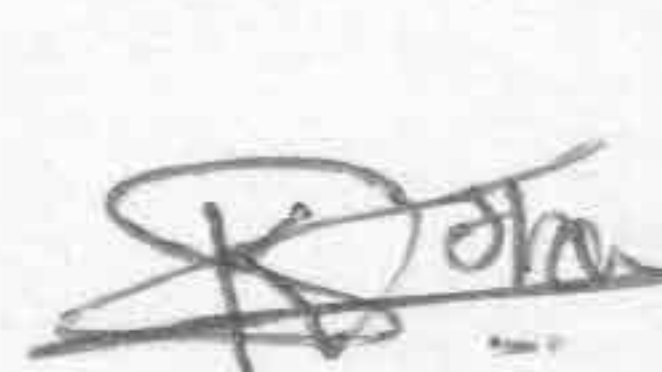
FOR M.B.R. & CO.
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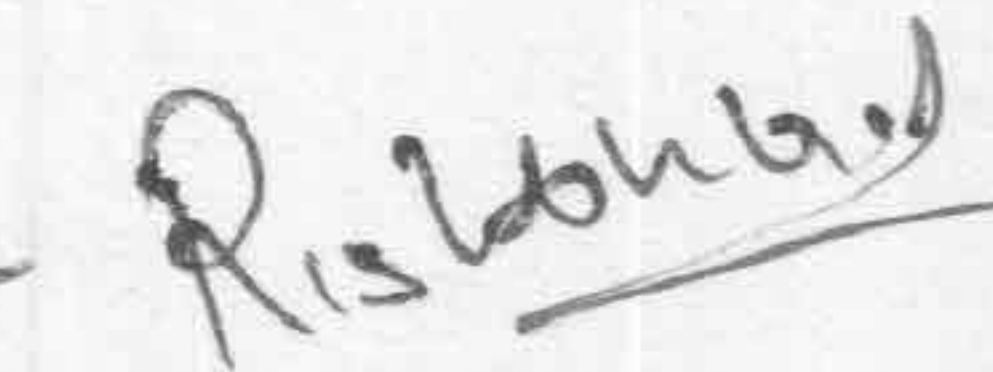
MUKESH SHARMA
PARTNER
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PLACE: NEW DELHI
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For and on behalf of the board


(K.K. JHA)
CFO


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MANAGING DIRECTOR


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DIRECTOR


(AMIT KUMAR)
COMPANY SECRETARY

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

Rajasthan Petro Synthetics Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on Bombay Stock Exchange, and National Stock Exchanges. However, trading of shares is permitted on BSE Ltd. only. Trading of shares on other stock Exchange is suspended due to non-payment of Listing Fees. The Company is presently engaged in Office Management Service.

1.2 Basis of Preparation and Presentation of Financial Statements

- i. These accounts are prepared on historical cost basis and on the Accounting principles of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- ii. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise.
- iii. The expenses are shown net of recovery wherever there is any recovery against respective expenses.
- iv. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.3 Fixed Assets and Depreciation & Amortization

- i. Fixed assets are stated at cost of acquisition including freight, taxes, duties and other incidental expenses related to acquisition and installation.
- ii. Depreciation on Fixed Assets has been provided on the basis of useful life specified in Part "C" of Schedule II of the Companies Act, 2013.

1.4 Revenue Recognition

The Company has recognized revenue from Services namely Office Management as and when becomes due and on accrual basis.

1.5 Investments

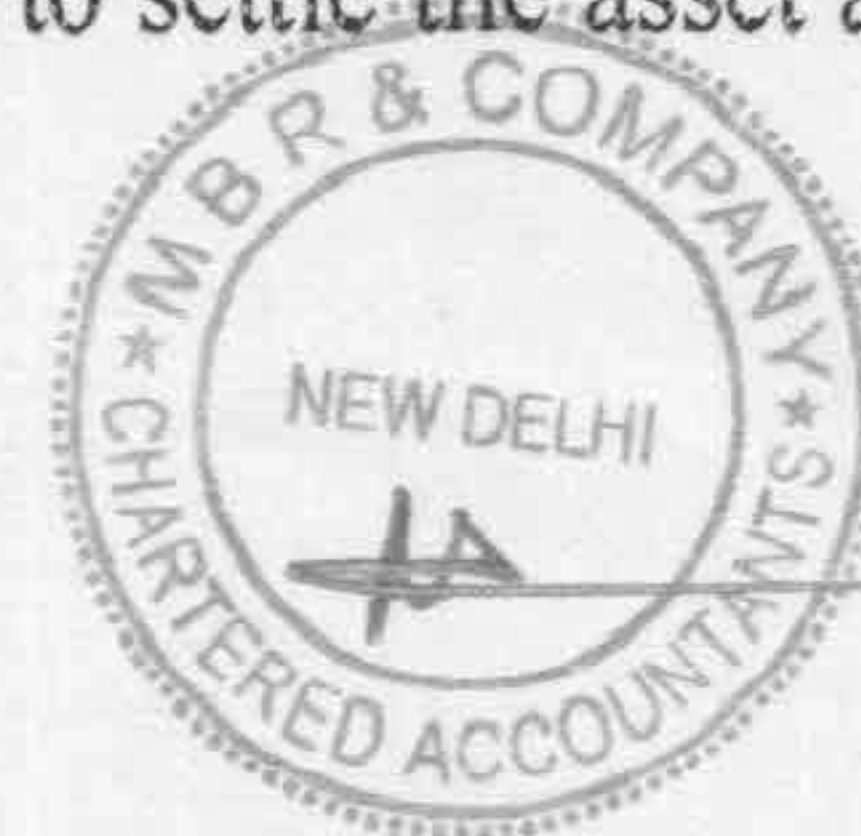
Long term investments are stated at cost, unless the loss is other than temporary in nature.

1.6 Current Tax

Current tax expense is based on the provisions of Income Tax Act, 1961 and judicial interpretations thereof as at the Balance Sheet date and takes into consideration various deductions and exemptions to which the Company is entitled to as well as the reliance placed by the Company on the legal advices received by it. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

1.7 Retirement benefits

Gratuity and leave encashment are accounted for on cash basis.



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NOTES TO ACCOUNTS

17 Contingent liabilities to the extent not provided for:

Claims against Company not acknowledged as debt:

(Rs. in Lacs)

	Current Year	Previous Year
1. Customs & Excise demands in dispute/ Under appeal as per order of CESTAT New Delhi for admission of appeals.	178.24	178.24
2. Sales Tax and other demands in dispute/ Under appeal.	82.77	82.77
3. Provided Fund demand under appeal	9.59	9.59

18 In view of loss in the current and previous year, no provision for tax is required.

19 Income Tax assessments of the Company have been completed up to assessment year 2014-15.

20 The Company has no liability towards leave encashment, gratuity and bonus payable for the year under consideration.

21 The Company has no suppliers covered under "Micro, Small & Medium Enterprises Development Act, 2006". This has been relied upon by the auditors.

22 The Company will review the various credit balances appearing in the ledger for a considerable period of time and necessary adjustment, if any, shall be carried out upon the completion of review.

23 The company has taken interest free deposit amounting to Rs. 23.40 lacs (P/y Rs 25.51 lacs).

24 Deferred taxation

The Company has adopted Accounting Standard 22 "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April 2001. As on the date of Balance Sheet, the Company has significant unabsorbed depreciation and carry forward losses. In view of the absence of virtual certainty of realization of unabsorbed depreciation and carry forward losses, no deferred tax assets have been recognized.



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Rishabh

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25 Earning per shares (basic & diluted) has been computed as under:

	2015-16 Rs. Lacs	2014-15 Rs. Lacs
a) Profit/ (Loss) after tax	(0.18)	(0.63)
b) Number of equity shares outstanding during the year.	16189270	16189270
c) The Nominal Value per Equity Share	Rs. 10/-	Rs. 10/-
d) Earning per share (Basic)	Rs. (0.00)	Rs. (0.00)

26. Previous year's figures have been regrouped /rearranged wherever considered necessary to confirm to this year classification.

In terms of our report of even date

For M.B.R. & Co.
CHARTERED ACCOUNTANTS
Firm Registration Number: 021360N



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PARTNER
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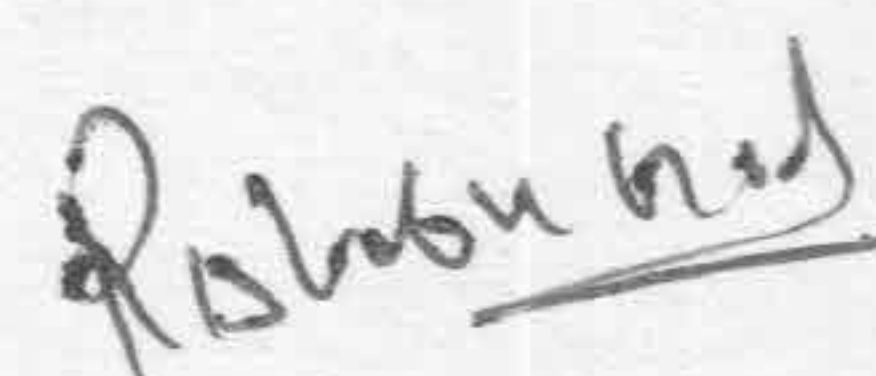


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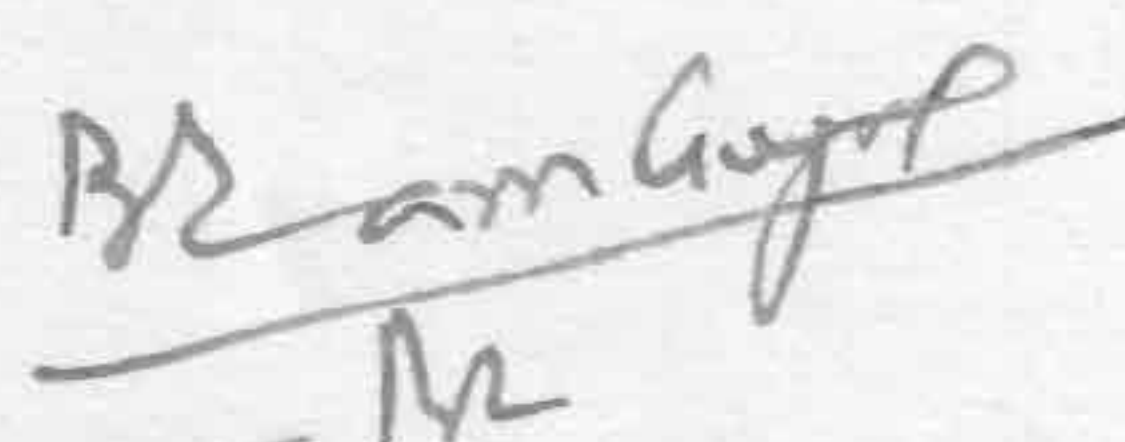
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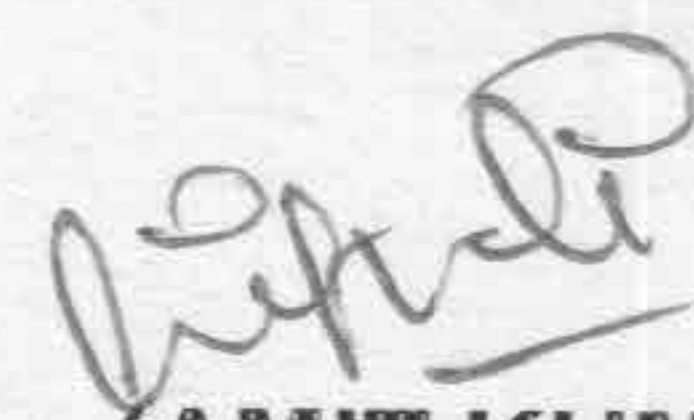
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