

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RAJASTHAN PETRO SYNTHETICS LIMITED

Report on the Financial Statements

- 1 We have audited the accompanying financial statements of **RAJASTHAN PETRO SYNTHETICS LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

- 2 The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error

Auditors' Responsibility

- 3 Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 4 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments; the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.
- 5 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

6 In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- (ii) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date; and
- (iii) in the case of Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7 As required by the Companies (Auditor's Report) Order, 2015 ('Order'), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we enclose in the Annexure, a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable.

8 As required by Section 143 (3) of the Act, we report that:


- a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. in our opinion proper books of accounts as required by the law have been kept by the Company, so far as appears from our examination of those books;
- c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013;
- e. on the basis of written representations received from the directors as on 31 March 2015, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31 March 2015 from being appointed as director in terms of section 164(2) of the Companies Act, 2013 and
- f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company has disclosed the impact of pending litigation on its financial position in its financial statements refer Note 19 to the financial statements.
- ii. The Company did not have any foreseeable losses on long term contracts and had no derivative contracts outstanding as at 31st March, 2015; and
- iii. The Company did not have any dues on account of Investor Education and Protection Fund.

PLACE: NEW DELHI
DATE: 27TH May 2015

FOR M B R & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N



(MUKESH SHARMA)
PARTNER
M. NO. 511275



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 7 of our report of even date to the members of **Rajasthan Petro Synthetics Limited** on the financial statements for the year ended 31st March, 2015)

- i) (a) The Company has now Office equipments as fixed assets at the close of year, the fixed Asset Register of which is being prepared.
- (b) The Company has physically verified the Office equipments during the year which in our opinion is reasonable having regard to size of the company and the nature of the assets.
- ii) The does not have any Inventory therefore this clause is not applicable.
- iii) According to the information and explanations given to us, the Company has, during the year, not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the companies Act, 2013. Accordingly, paragraph 3(iii) of the Order is not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are internal control systems commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and with regard to sale of service.
- v) The Company has not accepted public deposits during the year.
- vi) The Central Government has not prescribed maintenance of cost accounts for the type of activities of the Company pursuant to the rules made by the Central Government of India for the maintenance of cost records under clause (d) of Sub Section (1) of Section 148 of the Companies Act, 2013
- vii) (a) According to the records examined by us , during the year, no deductions were made towards Provident Fund and Employee's State Insurance. The Company was regular in depositing with appropriate authorities Income Tax, and other statutory dues deducted by it during the year.

However, Undisputed Statutory dues amounting to Rs. 21.39 Lacs in respect of ESI, Rs. 8.59 Lacs in respect of Sales Tax, Rs. 0.10 Lacs in respect of excise duty, Rs. 4.87 Lacs in respect of Textile Committee cess and Rs. 0.13 Lacs in respect of TDS were outstanding as at 31st March, 2015 for the period of more than 6 month from the date they became payable.

- (b) According to the records of the Company, the dues of income tax, service tax, duty of excise, cess and value added tax, which have not been deposited on account of dispute and the forum where the dispute are pending, are as under: .



S. No.	Status	Nature of Taxes	Amount involved (Rs. In Lacs)	Forum where dispute is pending
1.	Central Excise Act, 1944	Excise Duty	169.23	Supreme Court
2.	Central Excise Act, 1944	Excise Duty	4.67	C.E.S.T.A.T. Delhi
3.	Central Excise Act, 1944	Excise Duty	3.23	Dy. Commissioner of Excise (Appeals) Jaipur
4.	Sales Tax Department	Sales Tax	82.77	SLSC
5.	Central Excise Act, 1944	Excise Duty	2.33	Central Excise & Gold Appellate Tribunal
6.	Central Excise Act, 1944	Service Tax	1.11	Asst. Commissioner of Central Excise & Customs.

- (c) The Company did not have any dues on account of Investor Education and Protection Fund.
- viii) There are accumulated losses of Rs.3092.43 lacs as on 31st March 2015 which is more than 50% of its net worth. The company has incurred cash losses in the current year but not in the immediately preceding year of the Company.
- ix) There are no loans from my Financial Institute or banks. Hence, clause of the Order is not applicable.
- x) According to the information and explanations given to us, Company has not given any guarantee during the year for loans taken by others from banks or financial institution.
- xi) In our opinion and according to the information and explanations given to us, the Company has not raised any term loans during the year.
- xii) Based upon the audit procedures performed and to the best of our knowledge and according to the information and explanations given to us by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

PLACE: NEW DELHI
DATE: 27TH May 2015



FOR M B R & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N


(MUKESH SHARMA)
PARTNER
M. NO. 511275

RAJASTHAN PETRO SYNTHETICS LIMITED**BALANCE SHEET AS AT 31ST MARCH, 2015**

Particulars	Note No	AS AT 31ST MARCH, 2015 (Rs. In Lacs)	AS AT 31ST MARCH, 2014 (Rs. In Lacs)
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,679.77	1,679.77
(b) Reserves and Surplus	3	(1,795.78)	(1,795.15)
(2) Current Liabilities			
(a) Trade payables	4	0.12	0.12
(b) Other current liabilities	5	136.74	135.00
(c) Short-term provisions	6	-	6.69
Total		20.86	26.43
Assets			
(1) Non-current assets			
(a) Fixed assets	7		
Tangible assets		0.31	0.35
(b) Non-current investments	8	0.08	0.08
(c) Long term loans and advances	9	3.94	3.94
(2) Current assets			
(a) Trade receivables	10	2.34	2.34
(b) Cash and Bank Balances	11	0.56	0.33
(c) Short-term loans and advances	12	13.62	19.39
Total		20.86	26.43

Summary of significant accounting policies

The accompanying notes (1 to 29) are integral part of the financial statements

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N


MUKESH SHARMA
PARTNER
M. NO.0511275

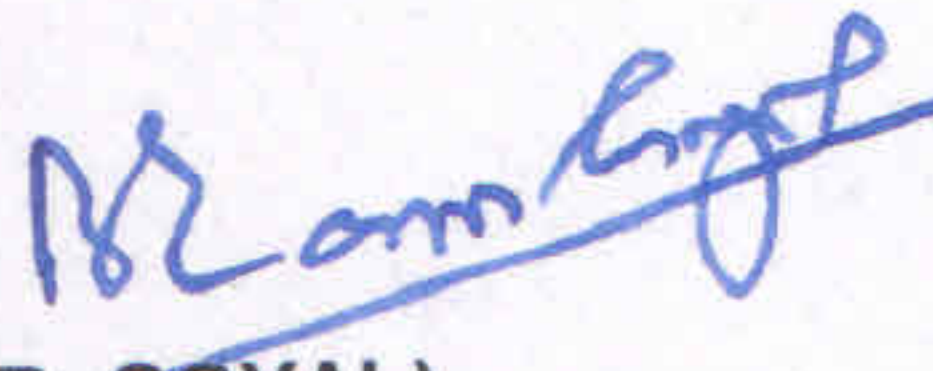
PLACE: NEW DELHI
DATE : 27.05.2015




(K. K. JHA)
CFO

For and on behalf of the Board


(S. S. SHAKTAWAT)
DIRECTOR


(B. R. GOYAL)
DIRECTOR

RAJASTHAN PETRO SYNTHETICS LIMITED**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015**

(Rs in Lacs)

Particulars	Note No	FOR THE YEAR ENDED 31 ST MARCH, 2015	FOR THE YEAR ENDED 31 ST MARCH, 2014
REVENUE			
Revenue from operations	13	7.50	81.79
Other Income	14	0.10	0.10
Total Revenue		7.60	81.89
EXPENSES			
Operating Expenses	15	-	10.40
Employee benefit expense	16	3.01	16.50
Financial costs	17	0.00	0.07
Depreciation and amortization expense	7	0.04	0.07
Other expenses	18	5.18	11.79
Total Expenses		8.23	38.82
Profit/(loss) before exceptional and tax		(0.63)	43.07
Exceptional Items (Refer Note No 25)		-	7.93
Profit before tax		(0.63)	35.14
Tax expense:			
- Current tax (Refer Note No 20)		-	6.69
- Adjustment related to earlier year		-	0.41
Profit/(Loss) for the period		(0.63)	28.03
Earning per equity share:			
- Basic	28	(0.00)	0.17
- Diluted	28	(0.00)	0.17
Summary of significant accounting policies	1		
The accompanying notes (1 to 29) are integral part of the financial statements			

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N

MUKESH SHARMA
PARTNER
M. NO.0511275

PLACE: NEW DELHI
DATE : 27.05.2015



(K. K. JHA)
CFO

For and on behalf of the Board

(S. S. SHAKTAWAT)
DIRECTOR

(B. R. GOYAL)
DIRECTOR

RAJASTHAN PETRO SYNTHETICS LIMITED

NOTES ATTACHED TO FORMING PART OF BALANCE SHEET AS ON 31.03.2015

	AS AT 31ST MARCH,2015 (Rs. In Lacs)	AS AT 31ST MARCH,2014 (Rs. In Lacs)
2 SHARE CAPITAL		
Authorized		
2,00,00,000 Equity Shares of Rs.10/- each	2,000.00	2,000.00
(P/Y 2,00,00,000 Equity Shares of Rs.10/- each)		
Issued		
1,74,06,254 Equity Shares of Rs 10/- each	1,740.63	1,740.63
(P/Y :1,74,06,254 Equity Shares of Rs 10/- each)		
Subscribed		
1,73,77,971 Equity Shares of Rs. 10/- each	1,737.80	1,737.80
(P/Y :1,73,77,971 Equity Shares of Rs 10/- each)		
Paid up		
1,61,89,270 Equity Shares of Rs 10/- each fully paid up	1,618.93	1,618.93
(P/Y :1,61,89,270 Equity Shares of Rs 10/- each fully paid up)		
Add: Equity share forfeited (paid up)	60.84	60.84
	1,679.77	1,679.77

Note:-

- 2.1 The Company has only one class of shares referred to as equity shares having par value of Rs 10/- Each holder of equity shares is entitled to one vote per share.
- 2.2 Shares in respect of each class in the company held by its holding company rights ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate : NIL
- 2.3 Shares reserved for issue under options and contracts/commitments for the sale of shares/disinvestment, including the terms and amounts : NIL
- 2.4 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.



Shaktawat

BZ am Engr

- 2.5 The details of shareholders holding more than 5% shares as at 31st March, 2015 and 31st March 2014 is set out below:

Name of the shareholder	As at 31st March, 2015		As at 31st March, 2014	
	No of shares	% held	No of shares	% held
Smt. Vijay Lakshmi Poddar	30,54,505	18.87%	30,54,505	18.87%
Uddhav Properties Ltd.	13,80,600	8.53%	13,80,600	8.53%
KFL Infra & Logistics Ltd	19,45,810	12.02%	19,45,810	12.02%

- 2.6 The reconciliation of the number of shares outstanding as at 31st March, 2015 and 31st March, 2014 is set out below:

Particular	As at 31st March, 2015		As at 31st March, 2014	
	No of shares	Rs in Lacs	No of shares	Rs in Lacs
Numbers of shares at the beginning	1,61,89,270	1,618.93	1,61,89,270	1,618.93
Add/Less: Addition/ Deletion during	-	-	-	-
Numbers of shares at the end	1,61,89,270	1,618.93	1,61,89,270	1,618.93

3 RESERVE AND SURPLUS

Capital Reserve		
Opening balance	30.00	30.00
Securities Premium Account		
Opening balance	1,266.65	1,266.65
Surplus / (Deficit)		
Opening balance	(3,091.80)	(3,119.83)
Add: Profit / (Loss) for the year	(0.63)	28.03
	(3,092.43)	(3,091.80)
	(1,795.78)	(1,795.15)

[Signature]

[Signature]

[Signature]



CURRENT LIABILITIES**4 Trade payables**

Trade payables-due to micro,small and medium enterprises
under MSMED Act,2006 (Refer Note No 23)
Trade payables

-	-
0.12	0.12
0.12	0.12

5 Other current liabilities

Income received in advance/unearned revenue
Trade deposits (Refer Note No 26)
Accrued Salaries & Benefits
Statutory Dues
Other payables

6.00	5.90
25.51	22.50
4.91	4.92
35.10	35.14
65.22	66.54
136.74	135.00

6 Short-term provisions

Provision for taxation

-	6.69
-	6.69

NON-CURRENT ASSETS**8 Non-current investments**

Investment in equity instruments(fully paid up equity shares)
(Valued at cost)

	No of Shares (C/y)	No of Shares (P/y)		
JCT Ltd	130	130	0.13	0.13
J K Synthetics	100*	100	0.08	0.08
			0.21	0.21
			0.13	0.13
Less: Allowances for Diminution in value of investment			0.08	0.08
			0.21	0.21
Aggregate amount of quoted investments			0.01	0.01
Aggregate Market Value of quoted investments				

*J K Synthetics Ltd has been merged with J K Cement Ltd and 10 shares of J K Cement Ltd has been allotted in lieu of 100 shares held in J K Synthetics Ltd & current value @ Rs 337/- per equity share.

R. Sharma

J. J. Shaktawat

M. Singh



9 Long term loans and advances

Security deposits (unsecured, considered good)	2.89	2.89
Balances with excise authorities	1.05	1.05
	<u>3.94</u>	<u>3.94</u>

CURRENT ASSETS

10 Trade receivables

Unsecured, considered good unless stated otherwise
Outstanding for period exceeding six months from the date
they are due for payment

Unsecured, considered good	2.34	2.34
Other receivables		
Unsecured, considered good	-	-
TOTAL	<u>2.34</u>	<u>2.34</u>

11 Cash and Bank Balances

Cash and cash equivalents		
Cash on hand	0.05	0.14
Balances with bank:		
-In Current Accounts	0.52	0.19
	<u>0.56</u>	<u>0.33</u>

12 Short-term loans and advances

Advance payment of income tax (including TDS)	12.70	18.64
Advance recoverable in cash & kind (unsecured, considered good)	0.64	0.68
Balances with govt authorities	0.28	0.06
	<u>13.62</u>	<u>19.39</u>

[Signature]

Shaktawat

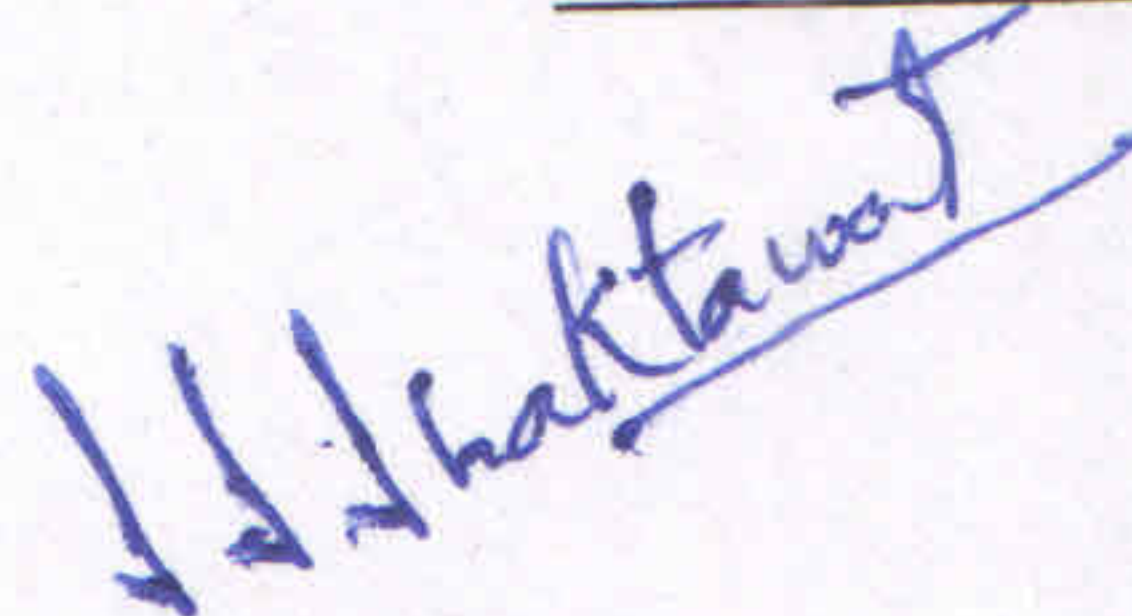
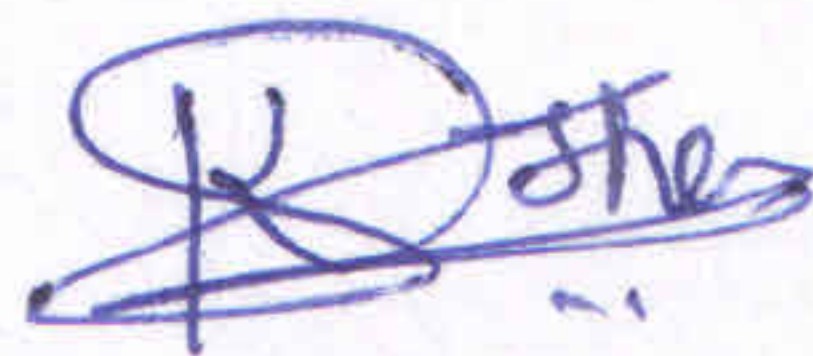
[Signature]



RAJASTHAN PETRO SYNTHETICS LIMITED

NOTES ATTACHED TO FORMING PART OF BALANCE SHEET AS ON 31.03.2015

	FOR THE YEAR ENDED 31 ST MARCH,2015 (Rs. In Lacs)	FOR THE YEAR ENDED 31 ST MARCH,2014 (Rs. In Lacs)
13 Revenue from operations		
Sale of Services		
- Fees for Billing agency for C & F Operation/C & F Income	-	81.79
- Office Management Income	7.50	-
	<u>7.50</u>	<u>81.79</u>
14 Other Income		
Liabilities / provisions no longer required written back	0.10	0.10
	<u>0.10</u>	<u>0.10</u>
15 Operating Expenses		
Office Operation Expenses	-	2.15
Reconcilliation & Billing Expenses	-	8.25
	<u>-</u>	<u>10.40</u>
16 Employee benefit expense		
Salaries, Wages, Allowances, Gratuity, etc.	2.10	15.71
Contribution to Provident & Other Funds	0.91	-
Staff Welfare Expenses	-	0.79
	<u>3.01</u>	<u>16.50</u>
17 Finance costs		
Interest expense	0.00	0.07
	<u>0.00</u>	<u>0.07</u>



18 Other expenses

Rent	0.48	3.72
Rates & Taxes	1.12	0.65
Communication	0.36	0.73
Travelling and conveyance	0.04	0.20
Advertisement & Business Promotion Expenses	0.58	1.19
Printing and Stationery	0.37	0.29
Office Maintenance	0.03	0.00
Water & Electricity Charges	-	0.99
Auditors Remuneration - As Audit Fees	0.20	0.30
- For Tax Audit	-	0.05
Legal, professional & consultancy charges	1.31	2.85
Bank Charges	0.07	0.02
Sundry Balances Written Off	-	0.31
Miscellaneous Expenses	0.64	0.48
	5.18	11.79

[Handwritten signature]

↓↓↓hattawat

BS am hgt



7 FIXED ASSETS

(Rs in Lacs)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As on 01.04.14	Addition During the year	Deductions/ Adjustments	As on 31.03.15	As at 01.04.14	For the year	Adj on Sales	As at 31.03.15	As at 31.03.15	As at 31.03.2014
Plant & Machinery	13.45	-	-	13.45	13.45	-	-	13.45	-	-
Office Equipments	1.31	-	-	1.31	0.96	0.04	-	1.00	0.31	0.35
TOTALS	14.76	-	-	14.76	14.41	0.04	-	14.45	0.31	0.35
Previous Year	14.76	-	-	14.76	14.35	0.06	-	14.41	0.35	0.41

[Signature]

11/10/2014

13/10/2014



NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Corporate Information

Rajasthan Petro Synthetics Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. Its shares are listed on BSE, Ahmadabad, Kolkata and National Stock Exchanges. However, trading of shares is permitted on BSE Ltd. only. Trading of shares on other stock Exchange is suspended due to non-payment of Listing Fees. The Company is presently engaged in Office Management Services.

1.2 Basis of Preparation and Presentation of Financial Statements

- i. These accounts are prepared on historical cost basis and on the Accounting principles of going concern. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles.
- ii. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except to the extent stated otherwise.
- iii. The expenses are shown net of recovery wherever there is any recovery against respective expenses.
- iv. All assets and liabilities have been classified as current and non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

1.3 Fixed Assets and Depreciation & Amortization

- i. Fixed assets are stated at cost of acquisition including freight, taxes, duties and other incidental expenses related to acquisition and installation.
- ii. Depreciation on Fixed Assets has been provided on the basis of useful life specified in Part "C" of Schedule II of the Companies Act, 2013.

1.4 Revenue Recognition

The Company has revenue from Office Management Services and are recognized as income when the services are rendered.

1.5 Investments

Long term investments are stated at cost, unless the loss is other than temporary in nature.

1.6 Current Tax

Current tax expense is based on the provisions of Income Tax Act, 1961 and judicial interpretations thereof as at the Balance Sheet date and takes into consideration various deductions and exemptions to which the Company is entitled to as well as the reliance placed by the Company on the legal advices received by it. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis.

1.7 Retirement benefits

Gratuity and leave encashment are accounted for on cash basis as the numbers of employees are very few.

NOTES TO ACCOUNTS

19 Contingent liabilities to the extent not provided for:

Claims against Company not acknowledged as debt:

(Rs. in Lacs)

	Current Year	Previous Year
1. Customs & Excise demands in dispute/ Under appeal as per order of CESTAT New Delhi for admission of appeals.	178.24	178.24
2. Sales Tax and other demands in dispute/ Under appeal.	82.77	82.77
3. Provided Fund demand under appeal	9.59	9.59
4. Income Tax demands under appeal for AY 2008-09	NIL*	1584.66

Note (*) The Income Tax Appellate Tribunal has passed order in favour of the Company.

- 20 Current Tax denotes Minimum Alternate Tax u/s 115 JB of the Income Tax Act 1961.
- 21 Income Tax assessments of the Company have been completed up to assessment year 2013-14.
- 22 The Company has no liability towards leave encashment, gratuity and bonus payable for the year under consideration.
- 23 The Company has no suppliers covered under "Micro, Small & Medium Enterprises Development Act, 2006". This has been relied upon by the auditors.
- 24 The Company will review the various credit balances appearing in the ledger for a considerable period of time and necessary adjustment, if any, shall be carried out upon the completion of review.
- 25 Exceptional items denotes PF arrear paid to Employees Provident Fund Organization.
- 26 The company has taken interest free Security deposit amounting to Rs. 25.51 lacs (Previous year Rs. 22.50 lacs).
- 27 **Deferred taxation**

The Company has adopted Accounting Standard 22 "Accounting for Taxation on Income" issued by the Institute of Chartered Accountants of India with effect from 1st April 2001. As on the date of Balance Sheet, the Company has significant unabsorbed depreciation and carry forward losses. In view of the absence of virtual certainty of realization of unabsorbed depreciation and carry forward losses, no deferred tax assets have been recognized.

28 Earning per shares (basic & diluted) has been computed as under:

	2014-15 Rs. Lacs	2013-14 Rs. Lacs
a) Profit/ (Loss) after tax	(0.63)	28.03
b) Number of equity shares outstanding During the year.	16189270	16189270
c) The Nominal Value per Equity Share	Rs. 10/-	Rs. 10/-
d) Earning per share (Basic)	Rs. (0.00)	Rs. 0.17

29. Previous year's figures have been regrouped /rearranged wherever considered necessary to confirm to this year classification.

In terms of our report of even date.

For M.B.R. & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N



(MUKESH SHARMA)

PARTNER
M. NO. 0511275



(K.K.JHA)

CFO



(S. S. SHAKTAWAT)

DIRECTOR



(B.R.GOYAL)

DIRECTOR

PLACE : NEW DELHI
DATE : 27.05.2015



RAJASTHAN PETRO SYNTHETICS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2015

Particulars	FOR THE YEAR ENDED 31ST MARCH, 2015 (Rs in lacs)		FOR THE YEAR ENDED 31ST MARCH, 2014 (Rs in lacs)	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) Before Tax		(0.63)		35.14
Adjustment for :				
Depreciation and amortization expense	0.04		0.06	
Financial costs	0.00		0.07	
Liabilities / provisions no longer required written back	(0.10)		(0.10)	
Sundry Balances Written Off	-		0.31	
		(0.06)		0.35
Operating profit before working capital changes		(0.69)		35.49
Adjustment for :				
(Increase)/Decrease in trade and other receivables		(0.17)		3.73
Increase/(Decrease) in other payables		1.85		(30.06)
Cash Generated from Operations		0.99		9.16
Financial costs paid		-		(0.07)
Direct Tax paid		(0.75)		(9.56)
Net Cash Inflow/(outflow) from Operating Activities (A)		0.24		(0.48)
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Net Cash Inflow/(outflow) from Investing Activities (B)		-		-
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Net cash Inflow/(outflow) from financing activities (C)		-		-
Net increase/ (Decrease) in cash and cash equivalents (A+B+C)		0.24		(0.48)
Cash and cash equivalents at the beginning of the year (Opening Balance)		0.33		0.81
Cash and cash equivalents at the closing of the year (Closing Balance)		0.57		0.33

Note:-

- 1 Previous period's figures have been regrouped / rearranged wherever considered necessary to confirm to make them comparable.
- 2 The above cash flow has been prepared under the Indirect Method as set out in the Accounting Standard-3 Cash Flow Statements issued by The Institute of Chartered Accountants of India.

IN TERMS OF OUR REPORT OF EVEN DATE.

FOR M.B.R. & COMPANY
CHARTERED ACCOUNTANTS
FRN 021360N

MUKESH SHARMA
PARTNER
M. NO.0511275

NEW DELHI
DATE : 27.05.2015

For and on behalf of the board

(K. K. JHA)
CFO

(S. S. SHAKTAWAT)
DIRECTOR

(B. R. GOYAL)
DIRECTOR

